



Town of Hilton Head Island
**FINANCE & ADMINISTRATIVE COMMITTEE
MEETING**
Tuesday, September 20, 2022, 10:00 AM
AGENDA

The Finance & Administrative Committee meeting will be held in-person at Town Hall in the Benjamin M. Racusin Council Chambers. The meeting can be viewed on the [Town's Public Meetings Facebook Page](#), the [Beaufort County Channel](#) and Spectrum Channel 1304.

1. **Call to Order**
2. **FOIA Compliance** Public notification of this meeting has been published, posted, and distributed in compliance with the South Carolina Freedom of Information Act and the requirements of the Town of Hilton Head Island.
3. **Roll Call**
4. **Approval of the Minutes**
 - a. [Regular Meeting - August 16, 2022](#)
5. **Appearance by Citizens** Citizens who wish to address the Committee concerning the items on the agenda, may do so by contacting the Town Clerk at 843.341.4701, no later than 4:30 p.m., Monday, September 19, 2022. Citizens may also submit written comments concerning any of the items on the agenda through the eComment portal at [Finance & Administrative Committee Meeting](#)
6. **New Business**
 - a. [Report from the Community Foundation of the Lowcountry Concerning the American Rescue Plan Act 2021 Grants - Scott Wierman, President and CEO](#)
 - b. [Consideration of a Resolution of the Town of Hilton Head Island Authorizing the Execution of an Agreement with Mauldin and Jenkins, LLC for Financial Audit Services for the Fiscal Years Ending June 30, 2023 through 2027](#)
 - c. [Town of Hilton Head Island Financial Update](#)
7. **Adjournment**

Please note, a quorum of Town Council may result if four (4) or more of their members attend this meeting.



Town of Hilton Head Island
Finance & Administrative Committee
Tuesday, August 16, 2022, 10:00 a.m.
MEETING MINUTES

Present from the Committee: Tom Lennox, *Chairman*; Alex Brown, Bill Harkins, Glenn Stanford, *Members*

Present from Town Staff: Josh Gruber, *Deputy Town Manager*; Angie Stone, *Assistant Town Manager*; John Troyer, *Director of Finance*; Krista Wiedmeyer, *Town Clerk*

1. Call to Order

The Chairman called the meeting to order at 10:00 a.m.

2. FOIA Compliance

Ms. Wiedmeyer confirmed compliance with the South Carolina Freedom of Information Act.

3. Roll Call as noted above.

4. Approval of Minutes

- a. Regular Meeting – July 19, 2022

Mr. Brown moved to approve. Mr. Stanford seconded. Motion carried 4-0.

5. Appearance by Citizens

Skip Hoagland addressed the Committee on matters related to the Town's finances and partnership with the Hilton Head Island-Bluffton Chamber of Commerce.

6. New Business

- a. Discussion of Participation in the Beaufort-Jasper Counties Regional Housing Trust Fund

Mr. Gruber opened the discussion, reviewing the item with the Committee. He introduced Ms. Tammy Hoy, Director of Community Works who delivered a comprehensive presentation to the Committee. Upon the conclusion of her presentation, she answered questions posed to her from the Committee.

With no further discussion, Mr. Harkins moved to forward this matter to Town Council for consideration. Mr. Brown seconded. The motion carried by a vote of 3-1, Mr. Stanford objecting.

b. Town of Hilton Head Island Financial Update

Mr. Troyer reported that the Town continues to benefit from the actions taken by Town Council for building the reserves. He also talked about the revenue received at the fiscal year end. Mr. Troyer continued his report and answered questions posed to him from the Committee.

7. Adjournment

The meeting adjourned at 11:00 a.m.

Submitted by: Krista M. Wiedmeyer
Town Clerk

Approved: [Date]

The recording of this meeting can be found on the Town's website at www.hiltonheadislandsc.gov.

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TOWN OF HILTON HEAD ISLAND

Staff Report Memo

TO: Finance & Administrative Committee
FROM: Marcy Benson, *Senior Grants Administrator*
VIA: John Troyer, *Director of Finance*
CC: Jeff Herriman, *Treasurer*
DATE: August 15, 2022
SUBJECT: Community Foundation of the Lowcountry ARPA Grant Funding Update

Recommendation:

Review the Community Foundation of the Lowcountry American Rescue Funds Act (ARPA) grant funding update.

Summary:

The Community Foundation of the Lowcountry (CFL) awarded a third round of Town of Hilton Head Island American Rescue Plan Act (ARPA)/State and Local Fiscal Recovery Funds (SLFRF) grants to 15 recipient organizations. A total of \$500,175 was distributed from the \$500,000 allocation of fiscal year 2023 ARPA funds and \$175 of the remaining fiscal year 2022 ARPA funds. Coupled with \$499,825 from the first and second funding rounds, a total of \$1,000,000 has been distributed from fiscal years 2022 and 2023 ARPA funds. Attached to this memo is the Hilton Head Island ARPA/SLFRF Committee Funding Recap document.

Background:

ARPA funds allocated to the Town of Hilton Head Island by the U.S. Department of the Treasury were used to establish the Hilton Head Island ARPA/SLFRF grant program administered by The Community Foundation of the Lowcountry. In fiscal year 2022 ARPA funds in the amount of \$500,000 were allocated to the grant program and another \$500,000 of ARPA funds were programmed for fiscal 2023. The grant program was established to distribute \$1,000,000 over fiscal years 2022 and 2023. This program is in accordance with the partnership and funding allocations outlined in the memorandum of agreement executed in October 2021.

Attachment: Hilton Head Island ARPA/SLFRF Committee Funding Recap dated August 12, 2022



Hilton Head Island ARPA/SLFRF Committee Status – August 12, 2022

\$500,000 was available for COVID-19 response or recovery relief from the Hilton Head Island ARPA/SLFRF Fund from the Town’s first funding tranche in October 2021.

Community Foundation of the Lowcountry offered two funding opportunities for nonprofit organizations to receive COVID-19 response or recovery relief from the Hilton Head Island ARPA/SLFRF Fund from the Town’s first funding tranche.

The first cycle closed November 30, 2021. Fifteen organizations submitted applications. Thirteen applications were approved, one was declined and one was tabled. \$368,825 was awarded.

The second cycle closed February 28, 2022. Eight organizations submitted applications. Six applications were approved and two applications were declined. \$131,000 was awarded.

Through grants awarded from the first tranche of funds from the Hilton Head Island ARPA/SLFRF Fund, Residents of Hilton Head Island benefited from resources in the following areas:

Child Care	\$ 28,950
Emergency Housing	\$ 142,125
Food Insecurity	\$ 201,750
Health/Mental Health	\$ 127,000
	<hr/>
	\$ 499,825

Agencies submitted a final report or an interim report for work completed through June 30, 2022 to explain their use of the funds and report on the beneficiaries of the award.

The second \$500,000 funding tranche became available in summer 2022. The third funding cycle was opened for nonprofit applicants in June with a deadline date of July 12th. Sixteen applications were forwarded to the Hilton Head Island ARPA/SLFRF COVID-19 Committee for their review on that day. Fourteen applicants that submitted applications were recipients of funding from the first tranche. Two new applicants applied. The total amount requested was \$665,360. The amount available to award is \$500,175.

The committee meeting date was scheduled for August 11, 2022. Decisions will be communicated once final approval is confirmed.



TOWN OF HILTON HEAD ISLAND

Staff Report Memo

TO: Town Council
FROM: Marc Orlando, Town Manager
VIA: John Troyer, Director of Finance
DATE: July 27, 2022
SUBJECT: Proposed Resolution approving Maudlin & Jenkins, LLC contract for Audit Services for the Fiscal Years Ending June 30, 2023, through 2027

Recommendation:

In accordance with Municipal Code Title 4, Finance and Taxation, Section 4-1-30, ordinance number 83-5, 9-26-83, staff recommends Town Council award the contract for financial audit services for the fiscal years ending June 30, 2023, through 2027 to Mauldin & Jenkins, LLC.

Summary:

The Town is required to have an independent audit annual. The requirements are included in South Carolina Code of Laws section 5-7-240 and in our Municipal Code section 4-1-30. The Town sought competitive proposals for audit services with its Request for Proposals (RFP) 2022-10. After evaluation of competitive proposals from two firms, the Town chose Maudlin & Jenkins, LLC for a contract for financial audit services. The contract is for the fiscal years 2023, 2024, 2025, 2026 and 2027.

Background:

The annual financial audit is required each year by state law and our Municipal Code. The contract is for five years.

The contract also provides for a single audit and compliance report for each fiscal year. A single audit is required if the Town expends more than \$750,000 in Federal Awards during a fiscal year.

The Town rated the proposals on overall proposal and approach, expertise and experience, and proposed costs/fees. The proposal from Maudlin & Jenkins was rated the highest overall by the selection committee.

RESOLUTION NO. _____

TOWN OF HILTON HEAD ISLAND, SOUTH CAROLINA

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF HILTON HEAD ISLAND, SOUTH CAROLINA TO AWARD THE CONTRACT FOR AUDITING SERVICES TO MAULDIN & JENKINS, LLC FOR THE FISCAL YEARS ENDING JUNE 30, 2023, THROUGH JUNE 30, 2027.

WHEREAS, the Town of Hilton Head Island is required by its Municipal Code Section 4-1-30, to provide for an independent annual audit of all financial records and transactions of the town; and

WHEREAS, Section 4-1-30 further provides that the Town Council shall designate a certified public accountant to conduct the audit no later than thirty (30) days after the beginning of the fiscal year for which the audit is being conducted; and

WHEREAS, to satisfy the obligations under the Town Code, the Town has publicly solicited financial audit services through its RFP 2022-10; and

WHEREAS, the Town rated the proposals it received on the overall proposal and approach, firm expertise and experience, and the proposed costs/fees; and

WHEREAS, having now completed the procurement selection process, the Town desires to enter into a contract with the firm of Mauldin & Jenkins, LLC for a period of five years – retaining its option to cancel this contract at any time; and

WHEREAS, the schedule of costs for the Town is as set out below; and

Fee Schedule					
	FY23	FY24	FY25	FY26	FY27
Regular Audit	\$39,000	\$40,500	\$42,000	\$43,500	\$44,500
Single Audit & Compliance Report	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
Total	\$42,000	\$43,500	\$45,000	\$46,500	\$47,500

NOW, THEREFORE BE IT, AND IT HEREBY IS RESOLVED BY THE TOWN COUNCIL FOR THE TOWN OF HILTON HEAD ISLAND, SOUTH CAROLINA, THAT The Town manager is authorized to enter a contract with Mauldin & Jenkins, LLC for financial audit services for the Fiscal Years 2023 through 2027.

MOVED, APPROVED, AND ADOPTED ON THIS 20th DAY OF SEPTEMBER 2022.

John J. McCann, Mayor

ATTEST:

Krista Wiedmeyer, Town Clerk

APPROVED AS TO FORM:

Curtis Coltrane, Town Attorney

Introduced by Council Member: _____

STATE OF SOUTH CAROLINA)
)
COUNTY OF BEAUFORT)

AGREEMENT

THIS AGREEMENT (“Agreement”) is made this ____ day of _____, 2022 between Mauldin & Jenkins, LLC (hereinafter called “Contractor”) and the Town of Hilton Head Island (hereinafter called "Town"), a municipal corporation organized and existing under the laws of the State of South Carolina.

WHEREAS, the Town have a need for a qualified contractor to provide financial audit services; and

WHEREAS, the Town and the Contractor desire to enter into an Agreement wherein the Contractor shall provide such services as set forth herein below.

NOW, THEREFORE, for and in consideration of the mutual promises, undertakings and covenants set forth herein, the receipt and sufficiency of which is acknowledged and affirmed by the Town and the Contractor, the parties hereto agree as follows:

1. The Contractor shall provide financial audit and review services in accordance with the Scope of Services provided in Exhibit A, which is attached hereto and made part of this Agreement.
2. The total cost of this Agreement for audit services shall not exceed the annual audit fees provided in Exhibit B, which is attached hereto and made part of this Agreement.
3. The term of this Agreement shall be for a period of five (5) years, commencing on January 1, 2023.
4. The Contractor is required to maintain appropriate levels of insurance for workers compensation coverage. The Contractor is required to maintain one million dollars (\$1,000,000) of professional liability insurance. The Contractor must provide the Town with a Certificate of Insurance evidencing that they have the required insurance coverages. The Contractor is required to immediately contact the Town should any change to these policies occur during the course of the performance of this contract. Failure to maintain these policies is grounds for termination.
5. Termination.

5.1 The Town may terminate this Agreement in whole or in part at any time for convenience for their respective services and obligations, by delivery of a written notice to the Contractor. If this Agreement is terminated for the convenience by the Town, the Town will pay the Contractor only for those respective services rendered by the Contractor up to the date of termination, based on the existing rates of this Agreement, and prorated to the date of

termination.

5.2 The Town may also terminate this Agreement for their respective services and obligations if funds are not appropriated or otherwise made available to support continuation of this Agreement in subsequent fiscal years. In such event, the Town shall deliver a written notice to the Contractor that this Agreement is terminated for their respective services and obligations effective the last day of the then current fiscal year due to the lack of appropriated funds, and the Town will pay the Contractor only through the end of the then current fiscal year at the existing rates in this Agreement.

6. Should any part of this Agreement be rendered void, invalid, or unenforceable by any court of law, such a determination shall not render void, invalid, or unenforceable any other part of this Agreement.
7. This Agreement has been made and entered into in the State of South Carolina, and the laws of South Carolina shall govern the validity and interpretation of this Agreement in the performance due hereunder.
8. This Agreement may not be modified unless such modification is in writing and signed by both parties.
9. The Contractor may not assign this Agreement without the prior written approval of the Town.
10. The Contractor shall defend, indemnify, and hold harmless the Town, their officers, directors, agents, and employees from and against any and all actions, costs, claims, losses, expenses, and/or damages, including attorney's fees, whether incurred prior to the institution of litigation, during litigation, or on appeal arising out of or resulting from the conduct of any activity hereby authorized or the performance of any requirement imposed pursuant by this Agreement, however caused or occasioned, unless caused by the willful misconduct or gross negligence of the Town.
11. The parties hereto intend that no master/servant, employer/employee, or principal/agent relationship will be created by this Agreement. Nothing contained herein creates any relationship between the Town and the Contractor other than that which is expressly stated herein. The Town are interested only in the results to be achieved under this Agreement, and the conduct and control of the agents and employees of the Contractor and the methods utilized by the Contractor in fulfilling its obligations hereunder shall lie solely and exclusively with the Contractor and its agents and employees shall not be considered agents or employees of the Town for any purpose. No person employed by the Contractor shall have any benefits, status, or right of employment with the Town.

12. The Contractor, by signing this Agreement, hereby certifies that Contractor shall comply with all applicable requirements of the South Carolina Illegal Immigration Reform Act, S.C. Code Ann. §41-8-10 (2007) et seq., (the "Act"), and that Contractor covenants and agrees as follows:

12.1. Contractor shall not knowingly or intentionally employ any unauthorized alien and, unless excluded from coverage of the "Act", shall verify the work authorization of newly hired employees performing work under the Agreement by registering and participating in the Federal Work Authorization Program (E-verify) and verifying the work authorization of every new hired employee within three (3) business days after employing employee.

12.2. Contractor agrees to provide to the Town all documentation requested by it to establish either:

- (a) the applicability of the South Carolina Illegal Immigration Reform Act to Contractor; or
- (b) compliance with the South Carolina Illegal Immigration Reform Act by Contractor.

12.3. Contractor agrees to include in any contracts with its sub-contractors language requiring its sub-contractors to:

- (a) comply with the applicable requirements of Title 8, Chapter 14 of the South Carolina Code of Laws; and
- (b) include in their contracts with the sub-subcontractors language requiring the sub-subcontractors to comply with the applicable requirements of Title 8, Chapter 14 of the South Carolina Code of Laws.

12.4. Contractor acknowledges and agrees that it shall comply with requirements of the Immigration Reform and Control Act of 1986 including the non-discrimination provisions thereof, and shall complete all required I-9 documentation for all workers employed by it.

12.5. Contractor certifies it shall comply with all state, federal, and local laws, rules, regulations and orders applicable to it in performance of work under the contract.

IN WITNESS WHEREOF, the parties hereto have affixed their signatures hereto the date first written hereinabove.

WITNESSES:

MAULDIN & JENKINS, LLC

By: _____

Its: _____

WITNESSES:

TOWN OF HILTON HEAD ISLAND

By: _____

Marc Orlando
Its: Town Manager

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EXHIBIT A

SCOPE OF SERVICES

Contractor shall provide auditing services for fiscal years ending June 30, 2023, 2024, 2025, 2026 and 2027 for the Town. These audits are to be performed in accordance with generally accepted auditing standards, the standards set forth for financial audits in the U.S. Government Accountability Office's (GAO) Government Auditing Standards, the provisions of the federal Single Audit Act of 1984 (as amended in 1996) and U.S Office of Management and Budget (OMB) Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations.

The primary requirement will be an examination and expressed opinion in accordance with generally accepted auditing standards and the single audit act (if applicable), of the financial statements of the Town of Hilton Head Island for the Fiscal Years Ending June 30, 2023, 2024, 2025, 2026 and 2027. The Contractor shall assist the Town in preparing one electronic copy of the Town's Annual Comprehensive Financial Report and shall include an opinion on the General Purpose Financial Statements and "in relation to" opinion on individual funds and supplementary schedules.

Special reports shall be prepared concurrently with the report on the General Purpose Financial Statements required above or at other times as specifically required by law, and contracts.

The following reports shall be required:

- Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards made as part of the examination of the General Purpose Financial Statements.
- Report on compliance with laws and regulations related to major Federal financial assistance programs, if applicable.
- Any other required disclosures or report.

The Contractor shall observe the adequacy of the financial policies, accounting systems, and system of internal controls. If weaknesses are noted, appropriate recommendations should first be reviewed with the appropriate management officials and included in a separate management letter to Town Council.

The Contractor will also provide guidance and support to Town staff in the implementation of proper accounting procedures and keep Town staff informed of newly issued applicable accounting pronouncements.

The Contractor may also be asked to perform other related services for an additional fee.

EXHIBIT A

The audit and all submitted reports shall be made in accordance with the most recent standards available, including the following:

- Generally accepted auditing standards as promulgated by the American Institute of Certified Public Accountants (AICPA) including the AICPA's Industry Audit Guide, Audits of State and Local Governmental Units;
- Standards for financial audits as set forth in the U.S. Government Accountability Office's Government Auditing Standards (2003), known as the Yellow Book;
- Provisions of the Single Audit Act Amendments of 1996 and the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations;
- Reporting requirements established by the Governmental Finance Officers Association's Certificate of Achievement for Excellence in Financial Reporting program; and
- Any other applicable Federal, State, Local Regulations or Professional Guidance not specifically listed above.

Special Considerations

The Town will send its Annual Comprehensive Financial Report to the Government Finance Officers Association of the United States and Canada for review in the Certificate of Achievement for Excellence in Financial Reporting program. It is anticipated that the Contractor will be required to provide special assistance to the Town to meet the requirements of that program.

The Town anticipates that it will prepare one or more official statements in connection with the sale of debt securities which will contain the general-purpose financial statements and the Contractor's report thereon. The Contractor shall be required, if requested by the fiscal advisor and/or the underwriter, to issue a "consent and citation of expertise" as the auditor and any necessary "comfort letters".

Financial Statement Preparation

- Contractor shall be responsible for providing the following:
 1. Independent Auditors' Report
 2. Management's Discussion and Analysis ("MD&A") – Town will assist
 3. Basic Financial Statements
 4. Required and Other Supplementary Information
 5. Statistical Section – Town will assist
 6. Compliance Reports
 7. Management Letter

EXHIBIT A

- Town shall be responsible for providing the following:
 1. Transmittal Letter, Listing of Principal Officials and Organizational Chart
 2. Management's Discussion and Analysis ("MD&A") – Contractor will assist
 3. Notes to the Basic Financial Statements
 4. Statistical Section – Contractor will assist
 5. Schedule of Expenditures of Federal Awards
- The Contractor will be responsible for preparing financial statements, including the government-wide financial statements and required GASB 34 adjustments, the related notes to the financial statements, and all required supplementary schedules. The Contractor will assist with the preparation of the MD&A and statistical tables.

Schedule/Audit Completion

- The Contractor shall complete interim work, if desired, on a mutually agreed date.
- Audit preparation lists should be provided to the Town no later than June 15th.
- The Town shall have closed and balanced all accounts for all funds to be examined by the Contractor by, on or around September 30th of each year. Ideally, fieldwork would begin in late September. Fieldwork should be completed no later than mid-October.
- The Contractor must complete all audit work and provide a "Draft" Audit Report to the Town by November 1st.
- A Final Audit Report shall be provided by November 15th and presented at the first meeting of the Town Council in December.

The Contractor will be responsible for providing twenty (20) bound copies of the Annual Financial Report.

The following conferences/presentations should be scheduled as needed at a mutually agreeable date and time:

- Entrance conference with Town Manager, Director of Finance, Accounting Manager, and Senior Accountant.
- Progress conferences as deemed appropriate and necessary.
- Exit conference with Director of Finance, Accounting Manager, and Senior Accountant.
- Post-audit presentation to the Finance & Administration Committee of Town Council.

EXHIBIT A

Record Retention

The Contractor will be required to retain all reports and work papers for the Town for a minimum of five (5) years from the date of the audit report.

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EXHIBIT B
Town of Hilton Head Island
 Audit Proposal Summary Sheet and Fee Schedule

Name of the firm:	Mauldin & Jenkins, LLC
Address:	6001 Chatham Center Drive, Suite 250 Savannah, Georgia 31405
Phone number:	(912)232-1622
Contact person:	Trey Scott

Proposed Audit Team Members		
Title	Name	# Years With Firm
Partner	Trey Scott, CPA	14
Manager	Grant Davis, CPA	9
Auditor	Kellan Shuford, CPA	7
Other	Various Staff Associates	1-4


Fee Schedule*					
	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Regular Audit	\$ 39,000	\$ 40,500	\$ 42,000	\$ 43,500	\$ 44,500
Single Audit & Compliance Reports	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Total	\$ 42,000	\$ 43,500	\$ 45,000	\$ 46,500	\$ 47,500

*- Annual fees above shall be an all-inclusive not-to-exceed price and shall include all direct and indirect costs including all out-of-pocket expenses.

Hourly Rate Schedule for Supplemental Services					
	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Partner	\$ 300	\$ 315	\$ 325	\$ 340	\$ 350
Manager	\$ 210	\$ 215	\$ 220	\$ 225	\$ 225
Auditor	\$ 170	\$ 175	\$ 180	\$ 180	\$ 180
Other	\$ 140	\$ 140	\$ 140	\$ 145	\$ 145

Comments:

Single audit and compliance report fees are for one major program, if additional major programs are contemplated, we will negotiate any additional fees with the Town prior to commencing work.


 _____ Partner _____ 5/3/22
 Signature Title Date



TOWN OF HILTON HEAD ISLAND

Staff Report Memo

TO: Finance and Administrative Committee
FROM: John M. Troyer, Director of Finance
VIA: Marc Orlando, Town Manager
CC: Cindaia Ervin, Krista Wiedmeyer
DATE: February 1, 2022
SUBJECT: Financial Update

Recommendation: Staff recommends that Finance Department continue to monitor Town Revenues and Expenditures and to *provide monthly updates to the Finance & Administrative Committee for their review and discussion.*

Summary: As part of the pandemic response, Town Management identified the importance of monitoring revenue and expenditure items in a pandemic environment. Close monitoring can provide the ability to respond timely to changing economic realities.

To provide Town Council as clear a picture of the Town's revenue collections and financial position, I plan to give Finance and Administrative Committee an update during their next meeting of the committee. I plan to give a preview of year-to-date results. This will give the Finance and Administrative Committee a continuing look at Town financial position and provide a forum for discussions. We will continue those discussions monthly to ensure the Town is appropriately positioned in this economic environment.

Background: As Town Council considered the proposed budget for FY 2021, one issue at the forefront of the discussion was the economic uncertainties due to the impact of the COVID-19 pandemic -- which prompted the need for more frequent financial updates. Now the Town is into FY 2022, and the pandemic is still not behind us. The financial updates need to continue at least until the COVID threat is contained, and probably much beyond. Town Council recognized that even after the budget was adopted for FY2022, continuing the close monitoring of the revenue collections and spending would continue to be important again this year.