

**MEMORANDUM**

To: Steve Riley, Town Manager  
From: Susan Simmons, Director of Finance  
Date: June 20, 2016

**RE: FY 2016 Financial Statements – Through May 2016 (11th period)**

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**General Overview**

The attached financial statements present the activity through May of fiscal year 2016. Nearly all of the revenue categories are higher in the current fiscal year than in the prior fiscal year. TIF taxes are an exception. As anticipated, the TIF revenues are significantly lower than the prior year now that the TIF extension has started without the County School District fully participating in the new agreement. Both real estate-related revenues and tourism-driven revenues report strong growth as detailed below. The expenditures are generally in line with budgeted expectations through May with a significant portion being personnel costs which are incurred evenly throughout the year.

**Real estate-related revenues**, namely Real Estate Transfer Fees and Permits combined are 23% higher than last fiscal year. Regarding Real Estate Transfer Fees, the Town has reported a 12% growth to-date with a strong 1<sup>st</sup> fiscal year quarter ending in September; a sluggish 2<sup>nd</sup> quarter (October-December); and followed by a strong 3<sup>rd</sup> quarter (January–March) and first two months of the 4<sup>th</sup> quarter. The increase shows that the real estate market is improving.

Permits through May are 44% higher than the prior year. The change is largely attributable to a \$522,296 increase in new construction permits; several of the largest projects are Bayshore Retirement and Adventure Inn Redevelopment, and more recently the planned apartments at Shelter Cove. The Town anticipates strong growth ongoing but not necessarily the extraordinary projects permitted so far this year.

	<u>RETE</u>			<u>Permits</u>			<u>Total</u>		
	Received	\$ Change	% Change	Received	\$ Change	% Change	Received	\$ Change	% Change
FY 2015	2,263,097			1,231,358			3,494,455		
FY 2016	2,536,781	273,684	12%	1,770,459	539,101	44%	4,307,240	812,785	23%

**Tourism-driven revenues** through May are 7% greater than last fiscal year. The strong increases are even across Local ATAX/Beach Preservation Fees and Hospitality Taxes.

	<u>Local ATAX/ Beach Preservation Fees</u>			<u>Hospitality Tax</u>			<u>Total</u>		
	Received	\$ Change	% Change	Received	\$ Change	% Change	Received	\$ Change	% Change
FY 2015	5,969,592			4,326,405			10,295,997		
FY 2016	6,381,648	412,056	7%	4,646,662	320,257	7%	11,028,310	732,313	7%

**General Fund Summary**

Through May, the Town’s General Fund revenues and transfers in total \$29,651,320 or 80% of budgeted revenues and incoming transfers. The total is \$2,114,819 higher than the same period last fiscal year. The overall increase is attributable to increases in Ad Valorem Taxes, Permit Revenue, Franchise Fees and Accommodations Taxes. The Ad Valorem Tax increase is a

combination of timing of receipts and increased millage. The increased revenues from Permits represent true and unbudgeted increases as previously noted. The Franchise Fee increase is timing related while the Accommodations Tax increase represents additional tax collections as well as a larger budgeted grant to the General Fund from the ATAX Fund. Businesses have until May 31 to renew their licenses without penalty which accounts for almost \$1.5 million in current month revenues; most of the licenses collected by MASC on the Town's behalf will be received in June.

May marks 92% of the fiscal year completed. Through May, General Fund expenditures are \$30,938,481 or 79% of budget tracking as anticipated with 80% of budget expended through May of prior year. Significant variances are explained on the budget to actual statement. Total General Fund spending is up \$294,435 or 1.0% from last year-to-date. All of these amounts and percentages are consistent with our expectations for this point in the fiscal year. With one month remaining in the fiscal year, the General Fund's results are tracking favorably with the budget.

A Town Council Initiatives report is included in the General Fund Budget to Actual section of the monthly financial statement package.

Significant variances have been explained in this document, the budget to actual statement, or on the revenue analysis charts. The year-to-date net change in the General Fund is presented at (\$1,287,161) which is \$1,820,384 better than the prior year which coincides with the increase in revenue from fiscal year to fiscal year.

**Debt Service Fund**

The expenditures recorded through May in the Debt Service Fund include the required prepayment of the full year's bond payment funded by Beach Preservation Fees and debt service on hospitality bonds and multiple GO Bonds funded by Real Estate Transfer Fees and ad valorem taxes. Debt service expenditures of \$10,698,425 include both principal and interest, and are both according to schedule.

**Capital Projects Fund**

Summary balances for the Capital Project Fund are as follows:

	<u>Actual</u>
Revenues	\$ 2,561,456
Transfers In	2,704,600
Capital Outlays	(3,734,936)
Transfers Out	<u>(1,052,088)</u>
Net Change in Fund Balance	<u>\$ 479,032</u>

The \$1,052,088 Transfer Out amount includes \$986,752 from the sale of land at Pineland Station which has been transferred to the Hilton Head Economic Development Corporation to establish an economic development incentive fund.

Major Capital Projects Expenditures that have occurred fiscal year-to-date are as follows:

Office Park-USCB	\$1,063,211
Pathway Safety & Improvements	\$515,700
Gum Tree Road-Area Sewer	\$449,192
NW Quadrant-Coligny	\$256,199
Island Wide Beach Renourishment	\$245,333
Rec Center Expansion	\$197,706
Fire Station #2 Replacement	\$148,850

**Other Revenues**

The table below reports the Town’s other governmental fund revenues received this fiscal year compared to last fiscal year. Explanations are provided for material variances.

	FY 2015 actual	FY 2016 actual	\$ variance	% variance	Variance Code
State accommodations tax	\$ 3,487,167	\$ 3,790,039	\$ 302,872	9%	A, C
Local accommodations tax	1,989,864	2,127,216	137,352	7%	A, C
Tax increment financing	6,560,490	4,076,243	(2,484,247)	-38%	A
Real estate transfer fees	2,263,097	2,536,781	273,684	12%	A
Beach preservation fees	3,979,728	4,254,432	274,704	7%	A
Hospitality tax	4,326,405	4,646,662	320,257	7%	A
Electric franchise fee	2,686,700	2,247,475	(439,225)	-16%	B

A - Addressed previously in this cover letter.

B - The FY2016 amount includes one less month of revenue than the FY2015 amount which accommodates preparation of more timely financial statements. In addition, per Palmetto Electric staff member, billings by the utility are lower this year.

C - A comparison of State and Town Accommodations Taxes is difficult as the State's quarters run one month ahead of the Town's. Town Collections Staff are working to ensure the Town's businesses comparably report to the State and the Town.

**Stormwater Utility Fund**

The attached statements for the Business Type Activity–Stormwater, are presented on the modified accrual basis of accounting. This basis reflects the very close result between revenues and expenses. These balances will change as Town staff modifies the accounts to full accrual basis, the required presentation basis, in the Town’s *Comprehensive Annual Financial Report*. Regardless of the reporting basis, revenues and expenses are expected to track closely. This fund’s personnel and operating costs are \$545,255 and primarily reported as Public Projects and Facilities. The fund’s expenses-to-date also include Capital Outlay/Projects and Debt Service at \$909,572 and \$1,149,128, respectively.

**Dashboards** The General Fund dashboards found on the Town’s website present a full year for fiscal years 2014 and 2015 and present current year-to-date for fiscal year 2016.

**Consolidated Statement  
All Funds**

**TOWN OF HILTON HEAD ISLAND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS AND BUSINESS-TYPE ACTIVITIES**  
**FISCAL YEAR 2016 - THROUGH MAY 11th PERIOD)**  
**UNAUDITED**

	General	Total Special Revenue Funds	Debt Service	Capital Projects	Total Governmental Funds	Business-Type Activities - Stormwater
<b>Revenues:</b>						
Real and Personal Property Taxes	\$ 12,417,480	\$ 4,076,243	\$ 5,041,097	\$ 689,632	\$ 22,224,452	\$ -
Business Licenses	4,150,844	-	-	-	4,150,844	-
Franchise Fees	687,286	-	-	-	687,286	-
Permits	1,770,459	-	-	-	1,770,459	-
State Shared Funds	612,004	-	-	280,230	892,234	-
Public Safety	40,882	-	-	-	40,882	-
Grant Revenue	-	140,199	163,655	-	303,854	44,272
EMS Revenue	1,520,941	-	-	-	1,520,941	-
Fines and Fees	189,847	-	-	-	189,847	-
Beach Fees	192,186	-	-	-	192,186	-
Accommodations Tax	-	5,917,255	-	-	5,917,255	-
Hospitality Tax	-	4,646,662	-	-	4,646,662	-
Lease	-	-	-	118,848	118,848	-
Impact Fees	-	-	-	407,650	407,650	-
Real Estate Transfer Fees	-	2,536,781	-	-	2,536,781	-
Beach Preservation Fees	-	4,254,432	-	-	4,254,432	-
Electric Franchise Fees	-	2,247,475	-	-	2,247,475	-
Stormwater Utility Fees	-	-	-	-	-	3,531,982
Miscellaneous Revenue	329,528	-	-	-	329,528	-
Sale of Land	-	-	-	1,063,015	1,063,015	-
Investment Income	2,199	6,445	649	2,081	11,374	400
Total Revenues	21,913,656	23,825,492	5,205,401	2,561,456	53,506,005	3,576,654
<b>Expenditures:</b>						
<b>General Government</b>						
Town Council	422,811	-	-	-	422,811	-
Town Manager	584,154	-	-	-	584,154	-
	1,006,965	-	-	-	1,006,965	-
<b>Administration</b>						
Administration/Legal	3,004,464	25,368	10,275	-	3,040,107	2,500
Finance	1,335,590	-	-	-	1,335,590	-
	4,340,054	25,368	10,275	-	4,375,697	2,500
<b>Community Services</b>						
Community Development	2,384,345	-	-	-	2,384,345	-
Public Projects and Facilities	4,169,699	-	-	-	4,169,699	542,755
	6,554,044	-	-	-	6,554,044	542,755
<b>Public Safety</b>						
Sheriff/Shore Svcs	2,594,858	-	-	-	2,594,858	-
Fire & Rescue	12,125,654	90,678	-	-	12,216,332	-
	14,720,512	90,678	-	-	14,811,190	-
<b>Townwide</b>						
Grants	3,799,959	-	-	-	3,799,959	-
Capital Outlay/Projects	516,947	1,311,282	-	3,734,936	5,563,165	909,572
Debt Service	-	-	10,698,425	-	10,698,425	1,149,128
Total expenditures	30,938,481	5,040,526	10,708,700	3,734,936	50,422,643	2,603,955
<b>Revenues over (under) Expenditures</b>	<b>(9,024,825)</b>	<b>18,784,966</b>	<b>(5,503,299)</b>	<b>(1,173,480)</b>	<b>3,083,362</b>	<b>972,699</b>
<b>Other financing sources (uses):</b>						
Transfers In:						
Accommodations Tax - Local	2,127,216	-	-	-	2,127,216	-
Accommodations Tax - State	1,499,310	-	-	-	1,499,310	-
Hospitality Tax	3,000,000	-	1,633,113	129,401	4,762,514	-
Real Estate Transfer	-	-	2,243,680	-	2,243,680	-
Beach Preservation	1,111,138	-	2,531,437	525,927	4,168,502	-
Electric Franchise	-	-	-	-	-	-
Leases	-	-	-	-	-	-
CIP-Sale of Land	986,752	-	-	-	986,752	-
TIF	-	-	-	2,049,272	2,049,272	-
Debt Service	-	-	-	-	-	-
Capital Projects	-	-	65,336	-	65,336	-
Stormwater	-	-	-	-	-	-
Transfers Out:						
General	-	(7,737,664)	-	(986,752)	(8,724,416)	-
Beach Preservation	-	-	-	-	-	-
Hospitality Tax	-	-	-	-	-	-
Debt Service	-	(6,408,230)	-	(65,336)	(6,473,566)	-
Capital Projects	-	(2,704,600)	-	-	(2,704,600)	-
EDC Incentive Fund	(986,752)	-	-	-	(986,752)	-
Bond Proceeds	-	-	-	-	-	-
Total other financing sources (uses)	7,737,664	(16,850,494)	6,473,566	1,652,512	(986,752)	-
<b>Net change in fund balance</b>	<b>(1,287,161)</b>	<b>1,934,472</b>	<b>970,267</b>	<b>479,032</b>	<b>2,096,610</b>	<b>972,699</b>
<b>Fund balance - beginning</b>	<b>19,349,325</b>	<b>28,946,062</b>	<b>7,485,841</b>	<b>8,618,510</b>	<b>64,399,738</b>	<b>6,407,746</b>
<b>Fund balance - ending</b>	<b>\$ 18,062,164</b>	<b>\$ 30,880,534</b>	<b>\$ 8,456,108</b>	<b>\$ 9,097,542</b>	<b>\$ 66,496,348</b>	<b>\$ 7,380,445</b>

**Budget versus Actual Report  
General Fund**

TOWN OF HILTON HEAD ISLAND  
GENERAL FUND  
ACTUAL VERSUS BUDGET AND PRIOR YEAR Y-T-D ACTUAL  
FISCAL YEAR 2016 - THROUGH MAY 11th PERIOD)

11

Percent of Year Lapsed **92%**

UNAUDITED

	Y-T-D		Y-T-D		Variance to		Percent of Budget		
	May	FY 2016	May	\$	\$	Prior Year	Current Year		
	Prior Year	Budget	FY 2016	Variance to	Variance to	% of Budget	% of Budget		
				Prior Year	Budget	Received/	Received/		
				Prior Year	Budget	Expended	Expended		
<b>Revenues and Transfers In/Out:</b>									
Real and Personal Property Taxes	\$ 11,612,063	\$ 12,948,587	\$ 12,417,480	\$ 805,417	\$ (531,107)	98%	96%	CL	
Business Licenses	4,123,550	8,268,840	4,150,844	27,294	(4,117,996)	51%	50%	CL	
Franchise Fees - Cable	479,981	787,000	658,856	178,875	(128,144)	61%	84%	CL	
Franchise Fees - Beach	27,353	25,750	28,430	1,077	2,680	106%	110%		
Permits	1,231,358	1,395,817	1,770,459	539,101	374,642	85%	127%	CL	
State Shared Funds	623,767	800,000	612,004	(11,763)	(187,996)	78%	77%		
Public Safety	47,736	56,500	40,882	(6,854)	(15,618)	84%	72%		
EMS	1,421,184	1,314,000	1,520,941	99,757	206,941	108%	116%		
Fines and Fees	186,595	220,000	189,847	3,252	(30,153)	81%	86%		
Beach Fees	204,950	245,851	192,186	(12,764)	(53,665)	91%	78%		
Miscellaneous Revenue	273,519	410,427	329,528	56,009	(80,899)	59%	80%		
<b>Transfers In:</b>									
Accommodations Tax - Local	1,989,864	2,917,990	2,127,216	137,352	(790,774)	70%	73%	CL	
Accommodations Tax - State	1,247,873	1,264,324	1,499,310	251,437	234,986	99%	119%	CL	
Hospitality Tax	2,953,069	3,270,069	3,000,000	46,931	(270,069)	62%	92%		
Beach Preservation Fees	1,111,138	1,111,138	1,111,138	-	-	100%	100%		
TIF	-	169,398	-	-	(169,398)	0%	0%		
Stormwater Utility	-	94,258	-	-	(94,258)	0%	0%		
Capital Projects Property Taxes	-	1,238,000	-	-	(1,238,000)	0%	0%		
Sale of Equipment	-	175,000	-	-	(175,000)	0%	0%		
Lease Revenue	-	-	-	-	-	0%	0%		
Capital Projects Sale of Land	-	-	986,752	986,752	986,752	0%	0%	CL	
EDC Incentive Fund	-	-	(986,752)	(986,752)	(986,752)	0%	0%	CL	
Electric Franchise Fees	311	87,878	-	(311)	(87,878)	0%	0%		
Sunday Liquor Permits	-	37,500	-	-	(37,500)	0%	0%		
Investment Income	2,190	2,700	2,199	9	(501)	81%	81%		
<b>Total revenues</b>	<b>27,536,501</b>	<b>36,841,027</b>	<b>29,651,320</b>	<b>2,114,819</b>	<b>(7,189,707)</b>	<b>75%</b>	<b>80%</b>		
<b>Expenditures:</b>									
<b>General Government</b>									
Town Council									
Personnel	117,463	143,543	122,394	4,931	(21,149)	82%	85%		
Operating	230,055	573,680	300,417	70,362	(273,263)	63%	52%	I	
	347,518	717,223	422,811	75,293	(294,412)	69%	59%		
Town Manager									
Personnel	559,613	625,596	569,946	10,333	(55,650)	90%	91%		
Operating	14,885	25,150	14,208	(677)	(10,942)	66%	56%		
	574,498	650,746	584,154	9,656	(66,592)	89%	90%		
<b>Administration</b>									
Administration/Legal									
Personnel	2,136,501	2,469,702	2,175,951	39,450	(293,751)	88%	88%		
Operating	941,028	1,192,634	828,513	(112,515)	(364,121)	78%	69%	A	
Capital	331,544	191,480	140,884	(190,660)	(50,596)	74%	74%	A	
	3,409,073	3,853,816	3,145,348	(263,725)	(708,468)	84%	82%		
Finance									
Personnel	1,205,816	1,635,403	1,205,844	28	(429,559)	79%	74%	J	
Operating	131,514	156,185	129,746	(1,768)	(26,439)	61%	83%		
	1,337,330	1,791,588	1,335,590	(1,740)	(455,998)	76%	75%		

TOWN OF HILTON HEAD ISLAND  
GENERAL FUND  
ACTUAL VERSUS BUDGET AND PRIOR YEAR Y-T-D ACTUAL  
FISCAL YEAR 2016 - THROUGH MAY 11th PERIOD)

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	UNAUDITED			Percent of Year Lapsed <u>92%</u>			
	Y-T-D		Y-T-D	\$	Prior Year	Current Year	
	May	FY 2016	May	Variance to	% of Budget	% of Budget	
	Prior Year	Budget	FY 2016	Prior Year	Current Year	Received/	Received/
					Budget	Expended	Expended
<b>Community Services</b>							
Community Development							
Personnel	2,213,383	2,651,950	2,323,000	109,617	(328,950)	87%	88% <b>B</b>
Operating	60,031	257,644	61,345	1,314	(196,299)	22%	24%
	<u>2,273,414</u>	<u>2,909,594</u>	<u>2,384,345</u>	<u>110,931</u>	<u>(525,249)</u>	<u>81%</u>	<u>82%</u>
<b>Public Projects and Facilities</b>							
Personnel	1,521,016	1,755,330	1,529,720	8,704	(225,610)	88%	87%
Operating	2,295,979	3,849,131	2,639,979	344,000	(1,209,152)	62%	69% <b>F</b>
Capital	-	27,000	24,717	24,717	(2,283)	0%	92% <b>C</b>
	<u>3,816,995</u>	<u>5,631,461</u>	<u>4,194,416</u>	<u>377,421</u>	<u>(1,437,045)</u>	<u>71%</u>	<u>74%</u>
<b>Public Safety</b>							
Sheriff/Shore Svcs	2,431,898	3,486,384	2,594,858	162,960	(891,526)	75%	74% <b>D</b>
<b>Fire Rescue</b>							
Personnel	11,238,830	12,779,461	11,196,664	(42,166)	(1,582,797)	87%	88% <b>E</b>
Operating	1,064,752	1,288,351	928,990	(135,762)	(359,361)	76%	72% <b>K</b>
Capital	722,377	499,971	351,346	(371,031)	(148,625)	72%	70% <b>G</b>
	<u>13,025,959</u>	<u>14,567,783</u>	<u>12,477,000</u>	<u>(548,959)</u>	<u>(2,090,783)</u>	<u>85%</u>	<u>86%</u>
Townwide	3,427,361	5,564,641	3,799,959	372,598	(1,764,682)	77%	68% <b>H</b>
<b>Total expenditures</b>	<u><b>30,644,046</b></u>	<u><b>39,173,236</b></u>	<u><b>30,938,481</b></u>	<u><b>294,435</b></u>	<u><b>(8,234,755)</b></u>	<u><b>80%</b></u>	<u><b>79%</b></u>
Revenues over/(under) expenditures	<u><u>\$ (3,107,545)</u></u>	<u><u>\$ (2,332,209)</u></u>	<u><u>\$ (1,287,161)</u></u>	<u><u>\$ 1,820,384</u></u>			

Key:

CL - Addressed in Cover Letter

A - FY2015 had capital and operating costs for Chambers & Conference Room renovations plus video conferencing for fire stations.

B - Variance due to filling vacancies and changes in salaries & benefits relative to turnovers.

C - The FY2016 total includes budgeted spending on a new vehicle.

D - Increase associated with the increased FY2016 BCSO operating agreement, including the new budget related to the detention center staff.

E - Timing differences between years related to the timing of payrolls at the start of the fiscal year.

F - Increase associated with budgeted increased spending on Fire Station Maintenance & Roadway repairs & maintenance.

G - FY2015 included \$600,000 of capital costs for the purchase of Fire Rescue breathing apparatus equipment.

H - The FY2016 year-to-date expenditures include escrowing \$500,000 from the General Fund into an Agency Fund along with the County's match for the budgeted airport noise reduction initiative. The current year budget includes \$850,000 for Town Council Initiatives of which \$259,080 has been transferred for specific projects.

I - Town Council Initiatives budget is new this fiscal year - at end of May, budget equals \$259,080.

J - Lower personnel expenditures related to higher turnover and extended time to fill positions.

K - Timing of expenditures with more purchases in progress. Encumbered funds not reflected above.

TOWN OF HILTON HEAD ISLAND  
BUDGET AND ACTUAL STATEMENT  
TOWN COUNCIL INITIATIVES  
THRU MAY 31, 2016

	ORIGINAL BUDGET	REVISED BUDGET	ENCUM- BERED	ACTUAL EXPEND- ITURES	UNENCUM- BERED:	
<b>EXPENDITURES:</b>						
<b>TOWN COUNCIL INITIATIVES</b>						
<b>CIRCLE TO CIRCLE</b>						
URBAN PLANNER	\$ -	\$ 116,930	\$ 66,183	\$ 50,747	\$ 0	\$17,450 added to contract & bills being pd
PUBLIC COMMUNICATIONS	\$ -	\$ 10,000	\$ -	\$ -	\$ 10,000	June encumbrance in process
SUPPORT COSTS	\$ -	\$ 2,500	\$ -	\$ 378	\$ 2,122	
SUBTOTAL: CIRCLE TO CIRCLE	<u>\$ -</u>	<u>\$ 129,430</u>	<u>\$ 66,183</u>	<u>\$ 51,125</u>	<u>\$ 12,122</u>	
<b>VISIONING PROCESS</b>						
CONSULTANT	\$ -	\$ 8,275	\$ -	\$ 8,275	\$ -	
SUPPORT COSTS	\$ -	\$ 1,375	\$ -	\$ 622	\$ 753	Phase 1 complete;
SUBTOTAL: VISIONING PROCESS	<u>\$ -</u>	<u>\$ 9,650</u>	<u>\$ -</u>	<u>\$ 8,897</u>	<u>\$ 753</u>	Planning phase 2 - will occur mostly in FY17
<b>ARTS COLLABORATIVE STUDY</b>						
STUDY COSTS T.B.D.		\$ -	\$ -	\$ -	\$ -	
PUBLIC COMMUNICATIONS	\$ -	\$ 15,300	\$ -	\$ -	\$ 15,300	
SUPPORT COSTS T.B.D.		\$ 2,500	\$ -	\$ 128	\$ 2,372	
SUBTOTAL: ARTS COLLABORATIVE STUDY	<u>\$ -</u>	<u>\$ 17,800</u>	<u>\$ -</u>	<u>\$ 128</u>	<u>\$ 17,672</u>	
<b>HERITAGE TOURISM / MITCHELVILLE</b>						
COSTS T.B.D.		\$ -	\$ -	\$ -	\$ -	
SUPPORT COSTS T.B.D.		\$ -	\$ -	\$ -	\$ -	
SUBTOTAL: HERITAGE TOURISM/MITCH.	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	Likely to be a FY17 capital project
<b>CORDILLO COURTS</b>						
PARKING LOT IMPROVEMENTS		\$ 22,601	\$ 22,601	\$ -	\$ -	Park/recreational projects likely to follow
SUPPORT COSTS		\$ 4,899	\$ -	\$ -	\$ 4,899	rather than a sale of the property to the POAs
SUBTOTAL: CORDILLO COURTS	<u>\$ -</u>	<u>\$ 27,500</u>	<u>\$ 22,601</u>	<u>\$ -</u>	<u>\$ 4,899</u>	
<b>PUBLIC COMMUNICATIONS</b>						
CONSULTANT	\$ -	\$ 62,200	\$ -	\$ -	\$ 62,200	arts communication (inc. travel and misc costs)
MAYORAL SPEECH WRITING	\$ -	\$ 10,000	\$ -	\$ 2,475	\$ 7,525	
SUPPORT COSTS	\$ -	\$ 2,500	\$ -	\$ 1,679	\$ 821	
SUBTOTAL: PUBLIC COMMUNICATIONS	<u>\$ -</u>	<u>\$ 74,700</u>	<u>\$ -</u>	<u>\$ 4,154</u>	<u>\$ 70,546</u>	
*UNALLOCATED BUDGET	\$ 850,000	\$ 590,920	\$ -	\$ -	\$ 590,920	
<b>TOTAL TOWN COUNCIL INITIATIVES</b>	<u>\$ 850,000</u>	<u>\$ 850,000</u>	<u>\$ 88,784</u>	<u>\$ 64,304</u>	<u>\$ 696,913</u>	
* THE UNALLOCATED BUDGET IS AWAITING TOWN COUNCIL DIRECTION AND IS BEING HELD IN A TOWNWIDE ACCOUNT. MAJORITY OF FUND WILL BE ROLLED TO FY17 FOR SAME OR SIMILAR PURPOSES.						
ECONOMIC ANALYSIS	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 20,000</u>	<u>\$ -</u>	<u>\$ 5,000</u>	

indicates the significant changes for the current month

# **Special Revenue Funds**

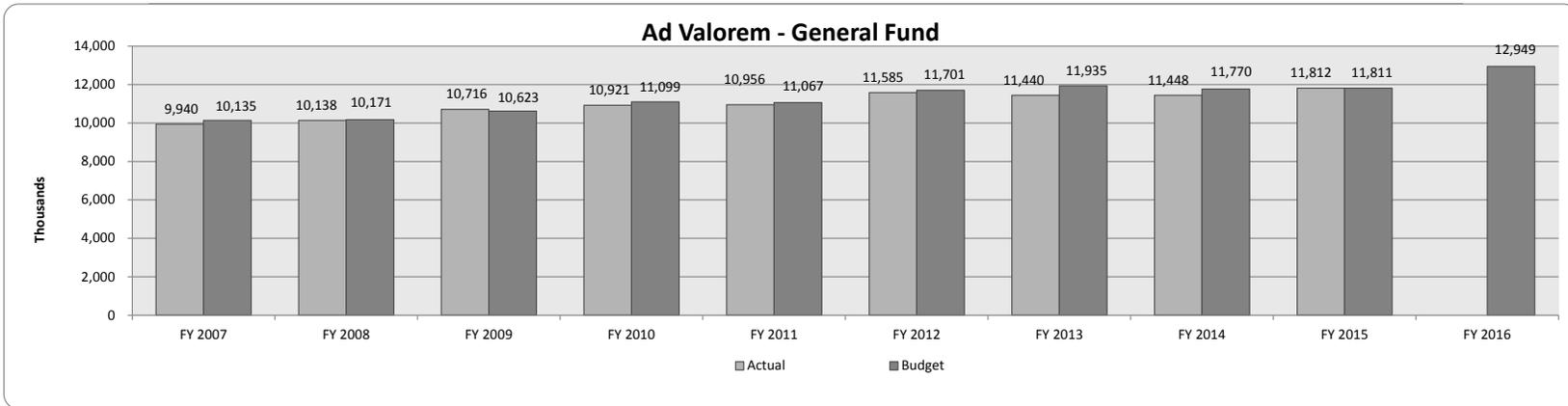
**TOWN OF HILTON HEAD ISLAND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**SPECIAL REVENUE GOVERNMENTAL FUNDS**  
**FISCAL YEAR 2016 - THROUGH MAY 11th PERIOD)**  
**UNAUDITED**

	Tax Increment Financing District	Local Accom- modations Tax	State Accom- modations Tax	Real Estate Transfer Fee	Hospitality Tax	Beach Preservation Fee	Non-Major Governmental Funds	Total Special Revenue Funds
<b>Revenues:</b>								
Real and Personal Property Taxes	\$ 4,076,243	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,076,243
Accommodations Tax	-	2,127,216	3,790,039	-	-	-	-	5,917,255
Hospitality Tax	-	-	-	-	4,646,662	-	-	4,646,662
Real Estate Transfer Fees	-	-	-	2,536,781	-	-	-	2,536,781
Beach Preservation Fees	-	-	-	-	-	4,254,432	-	4,254,432
Electric Franchise Fees	-	-	-	-	-	-	2,247,475	2,247,475
Grant Revenue	-	-	-	-	-	-	140,199	140,199
Investment Income	726	-	551	292	254	3,960	662	6,445
<b>Total Revenues</b>	<b>4,076,969</b>	<b>2,127,216</b>	<b>3,790,590</b>	<b>2,537,073</b>	<b>4,646,916</b>	<b>4,258,392</b>	<b>2,388,336</b>	<b>23,825,492</b>
<b>Expenditures:</b>								
<b>General Government</b>								
Town Council	-	-	-	-	-	-	-	-
Town Manager	-	-	-	-	-	-	-	-
<b>Administration</b>								
Administration/Legal	-	-	-	25,368	-	-	-	25,368
Finance	-	-	-	-	-	-	-	-
	-	-	-	25,368	-	-	-	25,368
<b>Community Services</b>								
Community Development	-	-	-	-	-	-	-	-
Public Projects and Facilities	-	-	-	-	-	-	-	-
<b>Public Safety</b>								
Sheriff/Shore Svcs	-	-	-	-	-	-	-	-
Fire Rescue	-	-	-	-	-	-	90,678	90,678
	-	-	-	-	-	-	90,678	90,678
<b>Grants</b>								
	-	-	3,313,198	-	300,000	-	-	3,613,198
<b>Capital Outlay/Projects</b>								
	-	-	-	-	-	-	1,311,282	1,311,282
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>3,313,198</b>	<b>25,368</b>	<b>300,000</b>	<b>-</b>	<b>1,401,960</b>	<b>5,040,526</b>
<b>Revenues over (under) expenditures</b>	<b>4,076,969</b>	<b>2,127,216</b>	<b>477,392</b>	<b>2,511,705</b>	<b>4,346,916</b>	<b>4,258,392</b>	<b>986,376</b>	<b>18,784,966</b>
<b>Other financing sources (uses):</b>								
<b>Transfers Out:</b>								
General Fund	-	(2,127,216)	(1,499,310)	-	(3,000,000)	(1,111,138)	-	(7,737,664)
Accommodations Tax - Local	-	-	-	-	-	-	-	-
Accommodations Tax - State	-	-	-	-	-	-	-	-
Hospitality Tax	-	-	-	-	-	-	-	-
Real Estate Transfer	-	-	-	-	-	-	-	-
Beach Preservation	-	-	-	-	-	-	-	-
Electric Franchise	-	-	-	-	-	-	-	-
TIF	-	-	-	-	-	-	-	-
Stormwater Utility	-	-	-	-	-	-	-	-
Debt Service Fund	-	-	-	(2,243,680)	(1,633,113)	(2,531,437)	-	(6,408,230)
Capital Projects Fund	(2,049,272)	-	-	-	(129,401)	(525,927)	-	(2,704,600)
<b>Transfers In:</b>								
Debt Service Fund	-	-	-	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(2,049,272)</b>	<b>(2,127,216)</b>	<b>(1,499,310)</b>	<b>(2,243,680)</b>	<b>(4,762,514)</b>	<b>(4,168,502)</b>	<b>-</b>	<b>(16,850,494)</b>
<b>Net change in fund balances</b>	<b>2,027,697</b>	<b>-</b>	<b>(1,021,918)</b>	<b>268,025</b>	<b>(415,598)</b>	<b>89,890</b>	<b>986,376</b>	<b>1,934,472</b>
<b>Fund balance - beginning</b>	<b>3,781,514</b>	<b>-</b>	<b>2,834,620</b>	<b>1,737,035</b>	<b>723,465</b>	<b>16,515,766</b>	<b>3,353,662</b>	<b>28,946,062</b>
<b>Fund balance - ending</b>	<b>\$ 5,809,211</b>	<b>\$ -</b>	<b>\$ 1,812,702</b>	<b>\$ 2,005,060</b>	<b>\$ 307,867</b>	<b>\$ 16,605,656</b>	<b>\$ 4,340,038</b>	<b>\$ 30,880,534</b>

**Revenue Analysis  
General Fund**

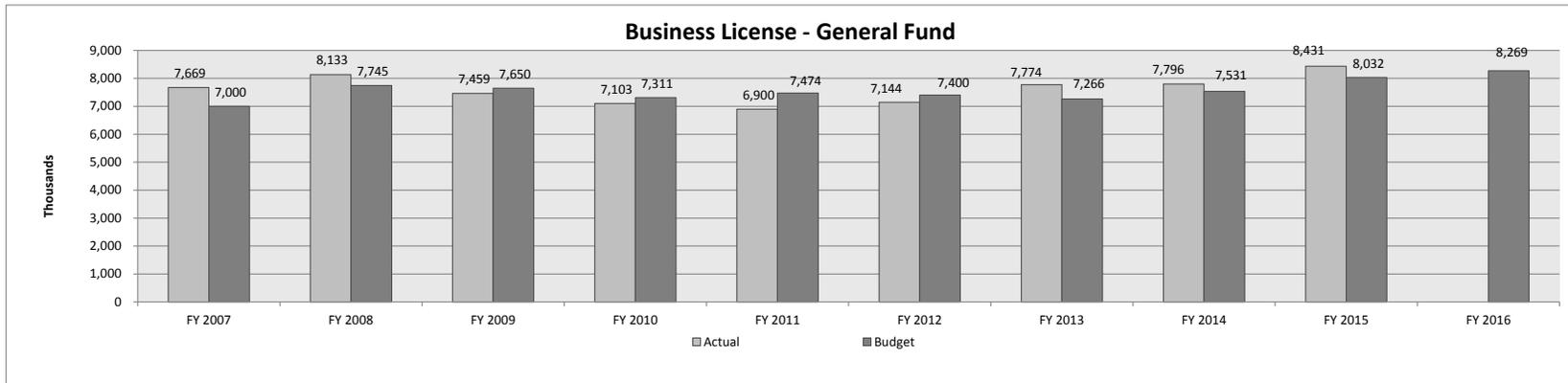
Ad Valorem Tax Revenue - GF  
Revenues by Month/Fiscal Year

	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	53,735 1%	40,122 0%	104,709 1%	<b>198,566</b> <b>2%</b>	361,332 4%	836,247 8%	4,212,070 42%	<b>5,409,649</b> <b>54%</b>	3,511,938 35%	340,058 3%	167,145 2%	<b>4,019,141</b> <b>40%</b>	(133,783) -1%	99,610 1%	346,860 3%	<b>312,687</b> <b>3%</b>	<b>9,940,043</b> <b>100%</b>
FY 2008	44,601 0%	47,382 0%	57,528 1%	<b>149,511</b> <b>1%</b>	426,108 4%	822,879 8%	4,636,838 46%	<b>5,885,825</b> <b>58%</b>	3,765,955 37%	65,420 1%	119,870 1%	<b>3,951,245</b> <b>39%</b>	208,719 2%	76,033 1%	(132,948) -1%	<b>151,804</b> <b>1%</b>	<b>10,138,385</b> <b>100%</b>
FY 2009	36,076 0%	41,534 0%	84,443 1%	<b>162,053</b> <b>2%</b>	1,922 0%	1,086,678 10%	829,855 8%	<b>1,918,455</b> <b>18%</b>	3,313,463 31%	4,437,270 41%	338,990 3%	<b>8,089,723</b> <b>75%</b>	- 0%	202,764 2%	342,955 3%	<b>545,719</b> <b>5%</b>	<b>10,715,950</b> <b>100%</b>
FY 2010	- 0%	- 0%	78,356 1%	<b>78,356</b> <b>1%</b>	67,292 1%	327,013 3%	1,451,045 13%	<b>1,845,350</b> <b>17%</b>	4,590,506 42%	3,511,502 32%	326,948 3%	<b>8,428,956</b> <b>77%</b>	58,593 1%	83,793 1%	425,648 4%	<b>568,034</b> <b>5%</b>	<b>10,920,696</b> <b>100%</b>
FY 2011	- 0%	30,269 0%	38,170 0%	<b>68,439</b> <b>1%</b>	109,183 1%	255,076 2%	870,761 8%	<b>1,235,020</b> <b>11%</b>	8,481,389 77%	345,407 3%	243,722 2%	<b>9,070,518</b> <b>83%</b>	87,177 1%	177,576 2%	317,449 3%	<b>582,202</b> <b>5%</b>	<b>10,956,179</b> <b>100%</b>
FY 2012	- 0%	30,088 0%	40,766 0%	<b>70,854</b> <b>1%</b>	1,884 0%	192,760 2%	2,352,625 20%	<b>2,547,269</b> <b>22%</b>	8,144,646 70%	161,609 1%	103,902 1%	<b>8,410,157</b> <b>73%</b>	28,544 0%	243,490 2%	284,756 2%	<b>556,790</b> <b>5%</b>	<b>11,585,070</b> <b>100%</b>
FY 2013	- 0%	26,703 0%	134,190 1%	<b>160,893</b> <b>1%</b>	1,884 0%	262,845 2%	2,371,616 21%	<b>2,636,345</b> <b>23%</b>	7,713,999 67%	159,541 1%	167,078 1%	<b>8,040,618</b> <b>70%</b>	181,678 2%	196,830 2%	223,929 2%	<b>602,437</b> <b>5%</b>	<b>11,440,293</b> <b>100%</b>
FY 2014	46,769 0%	52,495 0%	68,068 1%	<b>167,332</b> <b>1%</b>	1,928 0%	275,948 2%	2,526,723 22%	<b>2,804,599</b> <b>24%</b>	7,352,542 64%	410,179 4%	117,378 1%	<b>7,880,099</b> <b>69%</b>	165,921 1%	97,846 1%	331,756 3%	<b>595,523</b> <b>5%</b>	<b>11,447,553</b> <b>100%</b>
FY 2015	38,766 0%	40,487 0%	78,203 1%	<b>157,456</b> <b>1%</b>	1,930 0%	65,991 1%	1,847,436 16%	<b>1,915,357</b> <b>16%</b>	8,174,584 69%	801,920 7%	407,838 3%	<b>9,384,342</b> <b>79%</b>	86,866 1%	68,042 1%	282,220 2%	<b>437,128</b> <b>4%</b>	<b>11,894,283</b> <b>100%</b>
FY 2016	54,378 0%	56,645 0%	44,580 0%	<b>155,603</b> <b>1%</b>	242,654 2%	1,035,837 8%	- 0%	<b>1,278,491</b> <b>10%</b>	5,130,332 41%	5,204,417 42%	292,106 2%	<b>10,626,855</b> <b>86%</b>	63,352 1%	293,179 2%	- 0%	<b>356,531</b> <b>3%</b>	<b>12,417,480</b> <b>100%</b>



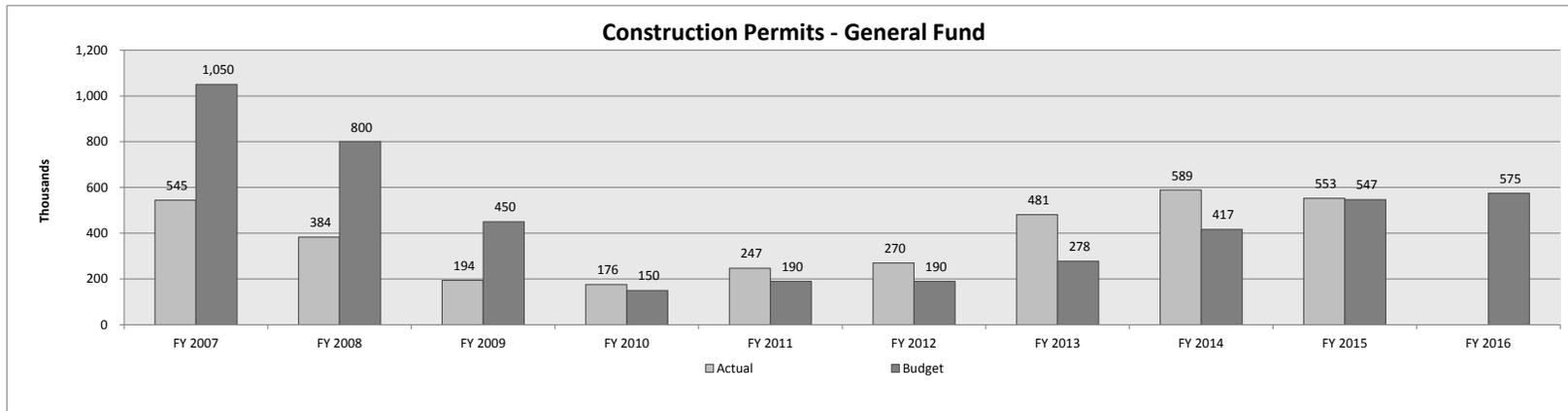
Business License Revenue - GF  
Revenues by Month/Fiscal Year

	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	33,483 0%	20,463 0%	26,160 0%	<b>80,106</b> <b>1%</b>	47,892 1%	69,312 1%	106,200 1%	<b>223,404</b> <b>3%</b>	151,233 2%	322,983 4%	728,618 10%	<b>1,202,834</b> <b>16%</b>	551,813 7%	1,677,215 22%	3,933,285 51%	<b>6,162,313</b> <b>80%</b>	<b>7,668,657</b> <b>100%</b>
FY 2008	14,876 0%	71,626 1%	14,485 0%	<b>100,987</b> <b>1%</b>	178,357 2%	18,066 0%	71,291 1%	<b>267,714</b> <b>3%</b>	185,179 2%	421,376 5%	740,367 9%	<b>1,346,922</b> <b>17%</b>	476,458 6%	1,346,441 17%	4,594,509 56%	<b>6,417,408</b> <b>79%</b>	<b>8,133,031</b> <b>100%</b>
FY 2009	(3,452) 0%	37,746 1%	34,690 0%	<b>68,984</b> <b>1%</b>	20,446 0%	11,955 0%	51,445 1%	<b>83,847</b> <b>1%</b>	338,171 5%	325,311 4%	670,109 9%	<b>1,333,592</b> <b>18%</b>	600,719 8%	1,244,326 17%	4,127,590 55%	<b>5,972,635</b> <b>80%</b>	<b>7,459,058</b> <b>100%</b>
FY 2010	4,033 0%	46,255 1%	45,979 1%	<b>96,267</b> <b>1%</b>	38,556 1%	17,736 0%	72,775 1%	<b>129,067</b> <b>2%</b>	327,317 5%	282,390 4%	666,682 9%	<b>1,276,389</b> <b>18%</b>	460,723 6%	970,312 14%	4,170,741 59%	<b>5,601,776</b> <b>79%</b>	<b>7,103,499</b> <b>100%</b>
FY 2011	(3,187) 0%	39,465 1%	41,676 1%	<b>77,954</b> <b>1%</b>	24,714 0%	152,531 2%	28,606 0%	<b>205,851</b> <b>3%</b>	340,002 5%	269,767 4%	577,906 8%	<b>1,187,675</b> <b>17%</b>	323,454 5%	1,440,102 21%	3,665,388 53%	<b>5,428,944</b> <b>79%</b>	<b>6,900,424</b> <b>100%</b>
FY 2012	49,981 1%	77,084 1%	36,720 1%	<b>163,785</b> <b>2%</b>	14,200 0%	139,677 2%	24,945 0%	<b>178,822</b> <b>3%</b>	291,257 4%	264,084 4%	591,324 8%	<b>1,146,665</b> <b>16%</b>	305,333 4%	1,636,696 23%	3,713,025 52%	<b>5,655,054</b> <b>79%</b>	<b>7,144,326</b> <b>100%</b>
FY 2013	78,288 1%	29,361 0%	138,716 2%	<b>246,365</b> <b>3%</b>	41,936 1%	21,699 0%	26,048 0%	<b>89,683</b> <b>1%</b>	392,392 5%	324,658 4%	622,533 8%	<b>1,339,583</b> <b>17%</b>	563,869 7%	1,713,174 22%	3,821,464 49%	<b>6,098,507</b> <b>78%</b>	<b>7,774,138</b> <b>100%</b>
FY 2014	24,453 0%	29,154 0%	31,656 0%	<b>85,263</b> <b>1%</b>	34,931 0%	34,452 0%	30,588 0%	<b>99,971</b> <b>1%</b>	337,677 4%	434,118 6%	709,908 9%	<b>1,481,703</b> <b>19%</b>	477,588 6%	1,404,224 18%	4,247,160 54%	<b>6,128,972</b> <b>79%</b>	<b>7,795,909</b> <b>100%</b>
FY 2015	79,439 1%	46,277 1%	37,406 0%	<b>163,122</b> <b>2%</b>	54,303 1%	29,975 0%	51,227 1%	<b>135,505</b> <b>2%</b>	357,876 4%	519,711 6%	919,577 11%	<b>1,797,164</b> <b>22%</b>	560,605 7%	1,467,154 18%	4,210,929 51%	<b>6,238,688</b> <b>75%</b>	<b>8,334,479</b> <b>100%</b>
FY 2016	27,568 1%	80,864 2%	36,572 1%	<b>145,004</b> <b>3%</b>	29,088 1%	27,176 1%	38,215 1%	<b>94,479</b> <b>2%</b>	548,654 13%	602,120 15%	624,890 15%	<b>1,775,664</b> <b>43%</b>	687,639 17%	1,448,058 35%	- 0%	<b>2,135,697</b> <b>51%</b>	<b>4,150,844</b> <b>100%</b>



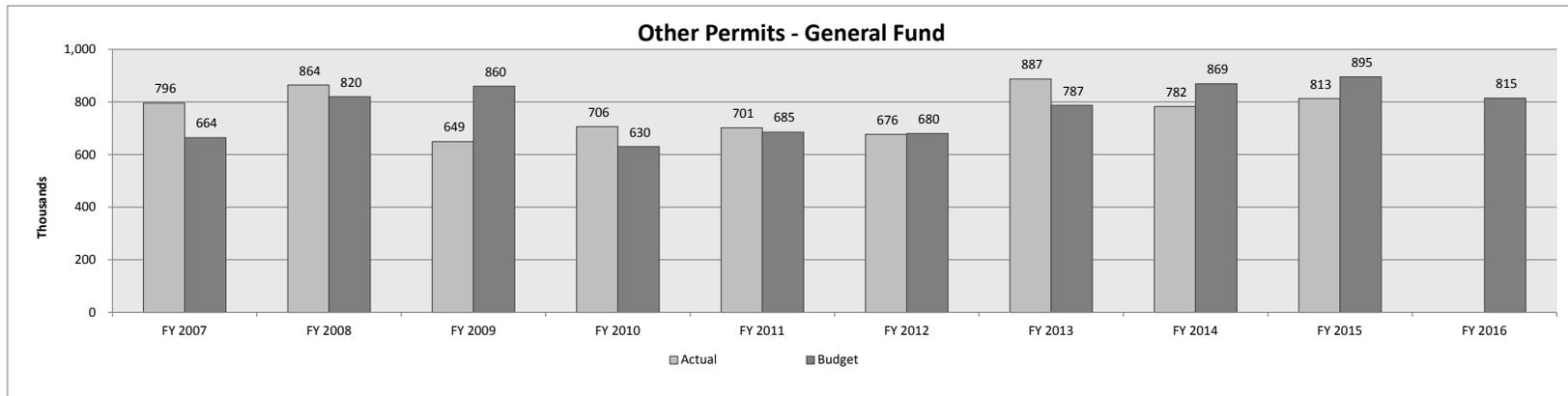
Construction Permits Revenue - GF  
Revenues by Month/Fiscal Year

	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	55,511 10%	74,277 14%	49,736 9%	<b>179,524</b> <b>33%</b>	30,790 6%	39,626 7%	44,820 8%	<b>115,236</b> <b>21%</b>	58,133 11%	21,818 4%	49,990 9%	<b>129,941</b> <b>24%</b>	57,788 11%	29,078 5%	32,996 6%	<b>119,862</b> <b>22%</b>	<b>544,563</b> <b>100%</b>
FY 2008	25,645 7%	34,739 9%	41,181 11%	<b>101,565</b> <b>26%</b>	32,090 8%	40,974 11%	32,173 8%	<b>105,237</b> <b>27%</b>	48,812 13%	48,781 13%	25,218 7%	<b>122,811</b> <b>32%</b>	19,112 5%	18,730 5%	16,047 4%	<b>53,889</b> <b>14%</b>	<b>383,502</b> <b>100%</b>
FY 2009	9,938 5%	41,505 21%	11,199 6%	<b>62,642</b> <b>32%</b>	9,023 5%	(2,614) -1%	25,014 13%	<b>31,423</b> <b>16%</b>	13,509 7%	8,117 4%	9,422 5%	<b>31,048</b> <b>16%</b>	9,306 5%	39,456 20%	20,512 11%	<b>69,274</b> <b>36%</b>	<b>194,387</b> <b>100%</b>
FY 2010	38,343 22%	2,861 2%	8,361 5%	<b>49,565</b> <b>28%</b>	24,075 14%	6,166 4%	12,509 7%	<b>42,750</b> <b>24%</b>	11,863 7%	3,508 2%	25,385 14%	<b>40,756</b> <b>23%</b>	5,198 3%	22,832 13%	14,783 8%	<b>42,813</b> <b>24%</b>	<b>175,884</b> <b>100%</b>
FY 2011	10,147 4%	20,117 8%	16,631 7%	<b>46,895</b> <b>19%</b>	6,375 3%	29,630 12%	11,739 5%	<b>47,744</b> <b>19%</b>	6,474 3%	23,982 10%	20,578 8%	<b>51,034</b> <b>21%</b>	32,312 13%	27,154 11%	42,276 17%	<b>101,742</b> <b>41%</b>	<b>247,415</b> <b>100%</b>
FY 2012	22,354 8%	32,256 12%	26,063 10%	<b>80,673</b> <b>30%</b>	26,673 10%	27,429 10%	18,235 7%	<b>72,337</b> <b>27%</b>	8,357 3%	16,291 6%	31,865 12%	<b>56,513</b> <b>21%</b>	6,183 2%	22,605 8%	32,052 12%	<b>60,840</b> <b>23%</b>	<b>270,363</b> <b>100%</b>
FY 2013	12,340 3%	9,387 2%	15,832 3%	<b>37,559</b> <b>8%</b>	27,497 6%	64,155 13%	71,333 15%	<b>162,985</b> <b>34%</b>	25,940 5%	23,064 5%	52,844 11%	<b>101,848</b> <b>21%</b>	55,578 12%	68,889 14%	54,251 11%	<b>178,718</b> <b>37%</b>	<b>481,110</b> <b>100%</b>
FY 2014	40,224 7%	42,730 7%	26,890 5%	<b>109,844</b> <b>19%</b>	31,355 5%	30,922 5%	36,730 6%	<b>99,007</b> <b>17%</b>	34,979 6%	53,832 9%	107,460 18%	<b>196,271</b> <b>33%</b>	30,936 5%	116,185 20%	36,625 6%	<b>183,746</b> <b>31%</b>	<b>588,868</b> <b>100%</b>
FY 2015	18,170 3%	36,862 7%	76,150 14%	<b>131,182</b> <b>24%</b>	63,562 11%	23,758 4%	45,204 8%	<b>132,524</b> <b>24%</b>	51,437 9%	22,961 4%	44,774 8%	<b>119,172</b> <b>22%</b>	36,089 7%	42,556 8%	91,199 16%	<b>169,844</b> <b>31%</b>	<b>552,722</b> <b>100%</b>
FY 2016	43,790 4%	251,509 26%	31,232 3%	<b>326,531</b> <b>33%</b>	30,471 3%	152,993 16%	41,106 4%	<b>224,570</b> <b>23%</b>	31,227 3%	58,644 6%	233,727 24%	<b>323,598</b> <b>33%</b>	61,565 6%	47,555 5%	- 0%	<b>109,120</b> <b>11%</b>	<b>983,819</b> <b>100%</b>



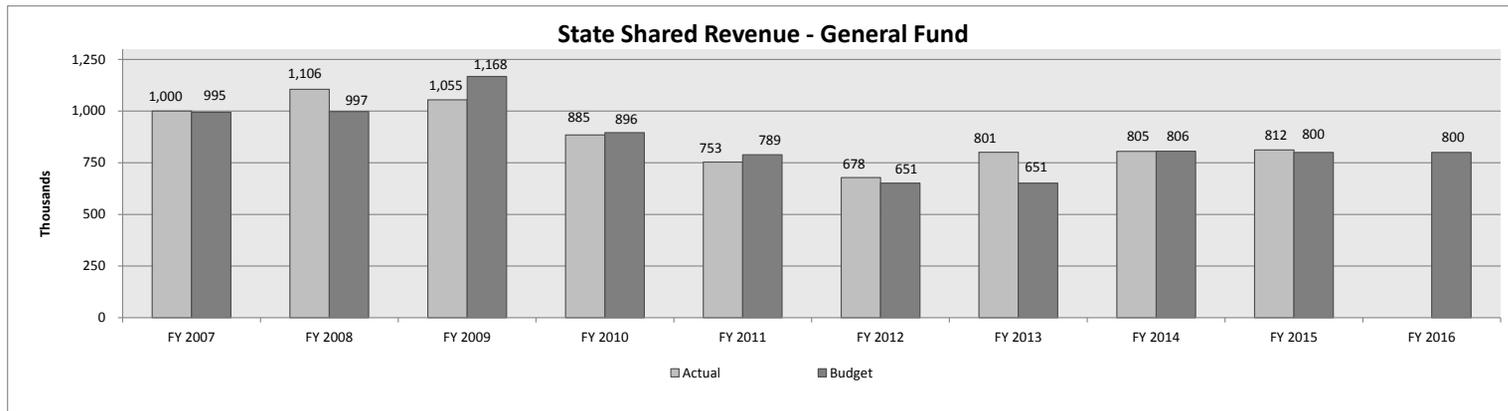
Other Permits Revenue - GF  
Revenues by Month/Fiscal Year

	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	76,205 10%	48,281 6%	66,370 8%	<b>190,856</b> <b>24%</b>	71,463 9%	68,249 9%	77,658 10%	<b>217,370</b> <b>27%</b>	66,221 8%	60,744 8%	84,701 11%	<b>211,666</b> <b>27%</b>	59,002 7%	59,957 8%	56,797 7%	<b>175,756</b> <b>22%</b>	<b>795,648</b> <b>100%</b>
FY 2008	57,533 7%	66,973 8%	82,031 9%	<b>206,537</b> <b>24%</b>	77,095 9%	83,033 10%	55,201 6%	<b>215,329</b> <b>25%</b>	87,717 10%	80,033 9%	62,266 7%	<b>230,016</b> <b>27%</b>	66,869 8%	74,702 9%	70,794 8%	<b>212,365</b> <b>25%</b>	<b>864,247</b> <b>100%</b>
FY 2009	76,267 12%	63,207 10%	43,215 7%	<b>182,689</b> <b>28%</b>	49,610 8%	49,465 8%	53,983 8%	<b>153,058</b> <b>24%</b>	51,823 8%	55,258 9%	54,604 8%	<b>161,685</b> <b>25%</b>	45,626 7%	51,609 8%	54,025 8%	<b>151,260</b> <b>23%</b>	<b>648,692</b> <b>100%</b>
FY 2010	61,262 9%	49,960 7%	47,646 7%	<b>158,868</b> <b>22%</b>	58,496 8%	64,861 9%	70,116 10%	<b>193,473</b> <b>27%</b>	58,306 8%	49,514 7%	81,236 11%	<b>189,056</b> <b>27%</b>	61,339 9%	56,495 8%	47,199 7%	<b>165,033</b> <b>23%</b>	<b>706,430</b> <b>100%</b>
FY 2011	40,701 6%	48,024 7%	52,077 7%	<b>140,802</b> <b>20%</b>	48,291 7%	51,910 7%	53,334 8%	<b>153,535</b> <b>22%</b>	67,782 10%	61,098 9%	57,026 8%	<b>185,906</b> <b>27%</b>	100,460 14%	52,449 7%	68,326 10%	<b>221,235</b> <b>32%</b>	<b>701,478</b> <b>100%</b>
FY 2012	49,316 7%	57,773 9%	60,981 9%	<b>168,070</b> <b>25%</b>	53,575 8%	60,825 9%	61,559 9%	<b>175,959</b> <b>26%</b>	60,592 9%	55,479 8%	59,953 9%	<b>176,024</b> <b>26%</b>	53,688 8%	53,361 8%	49,374 7%	<b>156,423</b> <b>23%</b>	<b>676,476</b> <b>100%</b>
FY 2013	41,422 5%	52,595 6%	65,003 7%	<b>159,020</b> <b>18%</b>	66,274 7%	125,879 14%	83,195 9%	<b>275,348</b> <b>31%</b>	74,093 8%	56,455 6%	53,078 6%	<b>183,626</b> <b>21%</b>	105,145 12%	70,282 8%	93,634 11%	<b>269,061</b> <b>30%</b>	<b>887,055</b> <b>100%</b>
FY 2014	49,462 6%	57,128 7%	67,666 9%	<b>174,256</b> <b>22%</b>	77,185 10%	55,735 7%	90,055 12%	<b>222,975</b> <b>28%</b>	83,832 11%	66,959 9%	59,140 8%	<b>209,931</b> <b>27%</b>	64,333 8%	57,687 7%	53,274 7%	<b>175,294</b> <b>22%</b>	<b>782,456</b> <b>100%</b>
FY 2015	46,317 6%	61,961 8%	85,939 11%	<b>194,217</b> <b>24%</b>	76,291 9%	55,712 7%	80,154 10%	<b>212,157</b> <b>26%</b>	78,891 10%	74,728 9%	67,531 8%	<b>221,150</b> <b>27%</b>	69,073 8%	58,337 7%	58,089 7%	<b>185,499</b> <b>23%</b>	<b>813,023</b> <b>100%</b>
FY 2016	56,977 7%	67,554 9%	70,719 9%	<b>195,250</b> <b>25%</b>	82,529 11%	90,180 12%	55,173 7%	<b>227,882</b> <b>30%</b>	92,033 12%	70,369 9%	70,715 9%	<b>233,117</b> <b>30%</b>	51,234 7%	59,125 8%	- 0%	<b>110,359</b> <b>14%</b>	<b>766,608</b> <b>100%</b>



State Shared Revenue - GF  
Revenues by Month/Fiscal Year

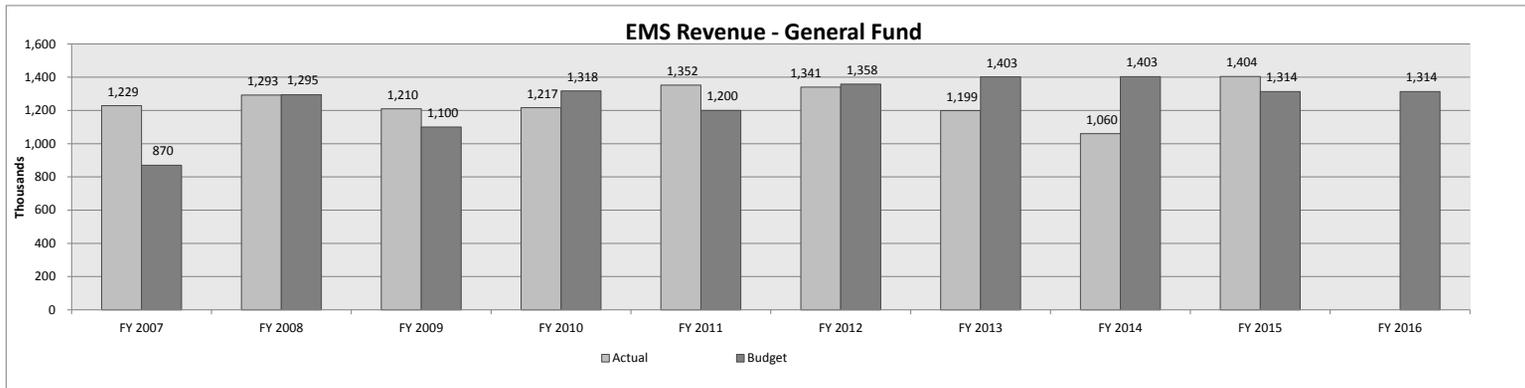
	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	-	-	245,112	<b>245,112</b>	-	-	241,810	<b>241,810</b>	-	-	241,810	<b>241,810</b>	-	-	271,702	<b>271,702</b>	<b>1,000,434</b>
	0%	0%	25%	<b>25%</b>	0%	0%	24%	<b>24%</b>	0%	0%	24%	<b>24%</b>	0%	0%	27%	<b>27%</b>	<b>100%</b>
FY 2008	-	-	271,702	<b>271,702</b>	-	-	271,702	<b>271,702</b>	-	-	271,702	<b>271,702</b>	-	-	290,565	<b>290,565</b>	<b>1,105,671</b>
	0%	0%	25%	<b>25%</b>	0%	0%	25%	<b>25%</b>	0%	0%	25%	<b>25%</b>	0%	0%	26%	<b>26%</b>	<b>100%</b>
FY 2009	-	-	278,943	<b>278,943</b>	-	-	258,649	<b>258,649</b>	-	-	258,649	<b>258,649</b>	-	-	258,650	<b>258,650</b>	<b>1,054,891</b>
	0%	0%	26%	<b>26%</b>	0%	0%	25%	<b>25%</b>	0%	0%	23%	<b>25%</b>	0%	0%	23%	<b>25%</b>	<b>100%</b>
FY 2010	-	-	211,471	<b>211,471</b>	-	-	-	-	211,471	-	-	<b>211,471</b>	250,259	-	211,471	<b>461,730</b>	<b>884,672</b>
	0%	0%	24%	<b>24%</b>	0%	0%	0%	<b>0%</b>	24%	0%	0%	<b>24%</b>	28%	0%	24%	<b>52%</b>	<b>100%</b>
FY 2011	-	-	191,494	<b>191,494</b>	-	-	-	-	191,494	-	-	<b>191,494</b>	185,000	-	185,000	<b>370,000</b>	<b>752,988</b>
	0%	0%	25%	<b>25%</b>	0%	0%	0%	<b>0%</b>	25%	0%	0%	<b>25%</b>	25%	0%	25%	<b>49%</b>	<b>100%</b>
FY 2012	-	-	-	-	168,419	-	-	<b>168,419</b>	168,420	-	-	<b>168,420</b>	168,419	-	173,112	<b>341,531</b>	<b>678,370</b>
	0%	0%	0%	<b>0%</b>	25%	0%	0%	<b>25%</b>	25%	0%	0%	<b>25%</b>	25%	0%	26%	<b>50%</b>	<b>100%</b>
FY 2013	-	-	-	-	284,858	-	-	<b>284,858</b>	171,862	-	-	<b>171,862</b>	171,850	-	172,089	<b>343,939</b>	<b>800,659</b>
	0%	0%	0%	<b>0%</b>	36%	0%	0%	<b>36%</b>	21%	0%	0%	<b>21%</b>	21%	0%	21%	<b>43%</b>	<b>100%</b>
FY 2014	-	-	-	-	171,850	-	-	<b>171,850</b>	284,773	-	-	<b>284,773</b>	171,849	-	176,555	<b>348,404</b>	<b>805,027</b>
	0%	0%	0%	<b>0%</b>	21%	0%	0%	<b>21%</b>	35%	0%	0%	<b>35%</b>	21%	0%	22%	<b>43%</b>	<b>100%</b>
FY 2015	-	-	-	-	270,657	-	-	<b>270,657</b>	176,555	-	-	<b>176,555</b>	176,555	-	188,318	<b>364,873</b>	<b>812,085</b>
	0%	0%	0%	<b>0%</b>	33%	0%	0%	<b>33%</b>	22%	0%	0%	<b>22%</b>	22%	0%	23%	<b>45%</b>	<b>100%</b>
FY 2016	-	-	-	-	235,369	-	-	<b>235,369</b>	188,318	-	-	<b>188,318</b>	188,317	-	-	<b>188,317</b>	<b>612,004</b>
	0%	0%	0%	<b>0%</b>	38%	0%	0%	<b>38%</b>	31%	0%	0%	<b>31%</b>	31%	0%	0%	<b>31%</b>	<b>100%</b>



Note: In October of 2012, the Town received a one-time allocation of \$112,957 based upon a supplemental revenue source and appropriation.

EMS Revenue - GF  
Revenues by Month/Fiscal Year

	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	125,651 10%	112,378 9%	95,853 8%	<b>333,882</b> <b>27%</b>	116,943 10%	88,870 7%	95,262 8%	<b>301,075</b> <b>25%</b>	87,069 7%	87,032 7%	96,006 8%	<b>270,107</b> <b>22%</b>	61,194 5%	198,600 16%	63,968 5%	<b>323,762</b> <b>26%</b>	<b>1,228,826</b> <b>100%</b>
FY 2008	44,431 3%	114,384 9%	95,778 7%	<b>254,593</b> <b>20%</b>	72,330 6%	124,118 10%	78,252 6%	<b>274,700</b> <b>21%</b>	229,208 18%	76,584 6%	153,297 12%	<b>459,089</b> <b>36%</b>	107,188 8%	44,928 3%	152,430 12%	<b>304,546</b> <b>24%</b>	<b>1,292,928</b> <b>100%</b>
FY 2009	194,134 16%	111,833 9%	27,521 2%	<b>333,488</b> <b>28%</b>	98,312 8%	24,779 2%	210,979 17%	<b>334,070</b> <b>28%</b>	93,612 8%	88,221 7%	123,025 10%	<b>304,858</b> <b>25%</b>	109,309 9%	127,262 11%	1,313 0%	<b>237,884</b> <b>20%</b>	<b>1,210,300</b> <b>100%</b>
FY 2010	137,337 11%	124,999 10%	87,121 7%	<b>349,457</b> <b>29%</b>	88,332 7%	76,386 6%	89,281 7%	<b>253,999</b> <b>21%</b>	55,126 5%	141,559 12%	122,861 10%	<b>319,546</b> <b>26%</b>	82,541 7%	98,124 8%	113,032 9%	<b>293,697</b> <b>24%</b>	<b>1,216,699</b> <b>100%</b>
FY 2011	169,655 13%	92,567 7%	101,958 8%	<b>364,180</b> <b>27%</b>	86,469 6%	132,634 10%	87,598 6%	<b>306,701</b> <b>23%</b>	102,245 8%	105,484 8%	89,346 7%	<b>297,075</b> <b>22%</b>	110,559 8%	132,638 10%	140,935 10%	<b>384,132</b> <b>28%</b>	<b>1,352,088</b> <b>100%</b>
FY 2012	139,667 10%	112,393 8%	152,366 11%	<b>404,426</b> <b>30%</b>	115,675 9%	92,479 7%	67,460 5%	<b>275,614</b> <b>21%</b>	126,932 9%	118,145 9%	57,136 4%	<b>302,213</b> <b>23%</b>	147,555 11%	129,493 10%	81,486 6%	<b>358,534</b> <b>27%</b>	<b>1,340,787</b> <b>100%</b>
FY 2013	106,231 9%	151,772 13%	126,620 11%	<b>384,623</b> <b>32%</b>	130,091 11%	118,591 10%	(9,389) -1%	<b>239,293</b> <b>20%</b>	67,034 6%	186,703 16%	173,705 14%	<b>427,442</b> <b>36%</b>	131,131 11%	138,721 12%	(122,342) -10%	<b>147,510</b> <b>12%</b>	<b>1,198,868</b> <b>100%</b>
FY 2014	131,108 12%	154,512 15%	212,357 20%	<b>497,977</b> <b>47%</b>	101,666 10%	102,896 10%	117,678 11%	<b>322,240</b> <b>30%</b>	102,756 10%	116,511 11%	129,441 12%	<b>348,708</b> <b>33%</b>	138,482 13%	110,654 10%	(358,143) -34%	<b>(109,007)</b> <b>-10%</b>	<b>1,059,918</b> <b>100%</b>
FY 2015	139,480 10%	111,016 8%	153,870 11%	<b>404,366</b> <b>29%</b>	103,719 7%	105,108 7%	140,616 10%	<b>349,443</b> <b>25%</b>	140,547 10%	123,631 9%	143,645 10%	<b>407,823</b> <b>29%</b>	147,740 11%	111,812 8%	(17,402) -1%	<b>242,150</b> <b>17%</b>	<b>1,403,782</b> <b>100%</b>
FY 2016	145,913 10%	131,219 9%	149,176 10%	<b>426,308</b> <b>28%</b>	139,828 9%	87,393 6%	148,402 10%	<b>375,623</b> <b>25%</b>	112,393 7%	131,696 9%	172,762 11%	<b>416,851</b> <b>27%</b>	69,518 5%	232,641 15%	- 0%	<b>302,159</b> <b>20%</b>	<b>1,520,941</b> <b>100%</b>



The negative revenue in December of 2012 is attributable to suspended invoice billing associated with the implementation of new EMS Billing software. For several months beginning in February of 2013, revenues will be higher as staff catches up billing in the new software.

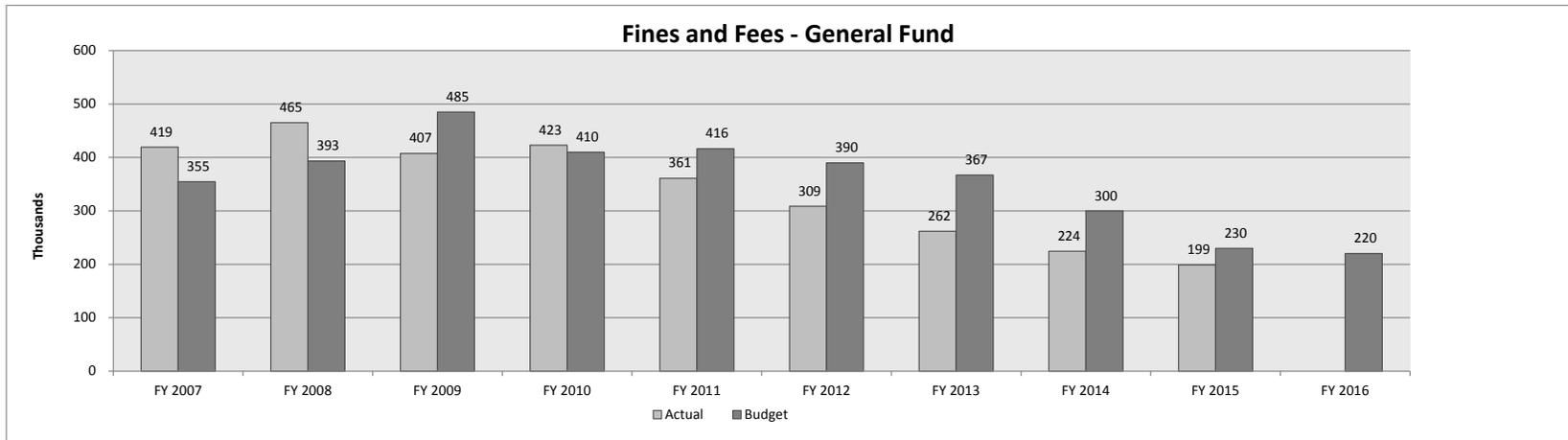
The negative revenues in June of 2013 and 2014 are attributable to an increase in the estimated uncollectible EMS revenue. The increase is associated with the implementation of the new billing software and the phase-out of the old software, i.e. the "clean up" of the old records is responsible for the majority of this increase.

The decreases in June in the latter years represent the annual entry for allowances for doubtful accounts receivable. Staff has cleaned up and sent all outstanding balances in the old system to the SCDOR Debt Setoff program. Therefore in fiscal year 2014, we increased the allowance to cover most of these balances as well as created an allowance account in the new billing system.

The decreases in the first quarter of FY15 over FY14 represent a more normalized collection cycle. In FY14, the Town was catching up collections due to the implementation of new billing software.

Fines & Fees Revenue - GF  
Revenues by Month/Fiscal Year

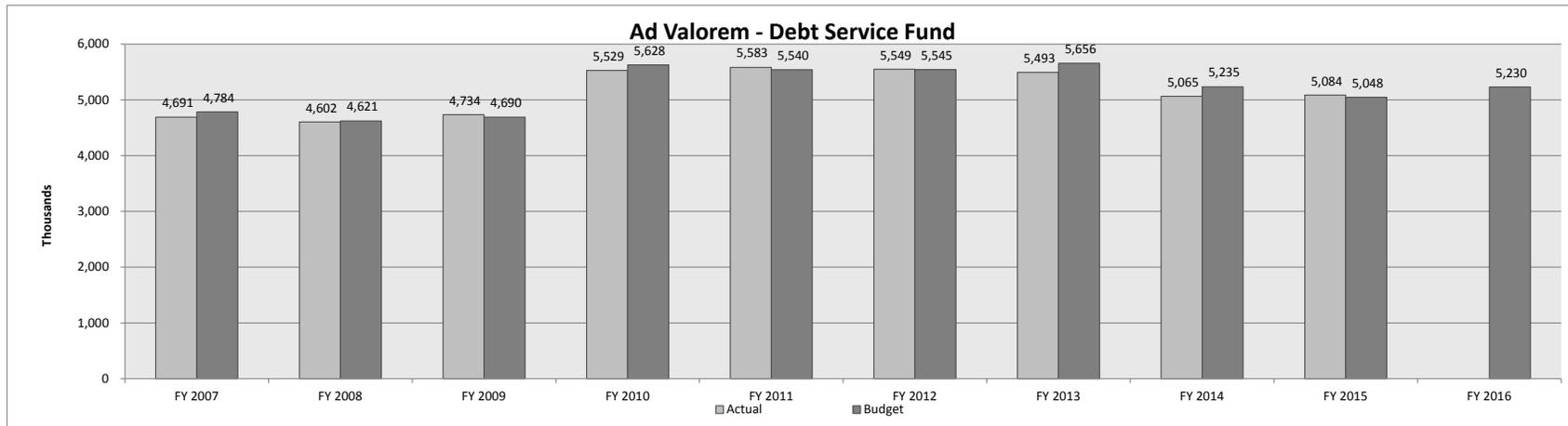
	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	52,481 13%	36,232 9%	25,088 6%	<b>113,801</b> <b>27%</b>	28,493 7%	31,604 8%	27,617 7%	<b>87,714</b> <b>21%</b>	36,378 9%	35,545 8%	31,585 8%	<b>103,508</b> <b>25%</b>	37,798 9%	37,425 9%	39,066 9%	<b>114,289</b> <b>27%</b>	<b>419,312</b> <b>100%</b>
FY 2008	43,673 9%	50,004 11%	49,783 11%	<b>143,460</b> <b>31%</b>	43,615 9%	40,721 9%	39,803 9%	<b>124,139</b> <b>27%</b>	38,170 8%	34,129 7%	44,389 10%	<b>116,688</b> <b>25%</b>	42,465 9%	(2,144) 0%	40,457 9%	<b>80,778</b> <b>17%</b>	<b>465,065</b> <b>100%</b>
FY 2009	45,023 11%	38,490 9%	36,213 9%	<b>119,726</b> <b>29%</b>	28,928 7%	(4,436) -1%	67,835 17%	<b>92,327</b> <b>23%</b>	26,890 7%	25,284 6%	36,062 9%	<b>88,236</b> <b>22%</b>	88,498 22%	37,869 9%	(19,234) -5%	<b>107,133</b> <b>26%</b>	<b>407,422</b> <b>100%</b>
FY 2010	42,800 10%	32,955 8%	36,215 9%	<b>111,970</b> <b>26%</b>	36,450 9%	32,096 8%	34,975 8%	<b>103,521</b> <b>24%</b>	28,129 7%	40,868 10%	33,968 8%	<b>102,965</b> <b>24%</b>	34,019 8%	34,325 8%	36,242 9%	<b>104,586</b> <b>25%</b>	<b>423,042</b> <b>100%</b>
FY 2011	38,861 11%	32,833 9%	40,636 11%	<b>112,330</b> <b>31%</b>	31,196 9%	31,461 9%	22,224 6%	<b>84,881</b> <b>24%</b>	27,464 8%	28,646 8%	31,823 9%	<b>87,933</b> <b>24%</b>	24,453 7%	27,978 8%	23,577 7%	<b>76,008</b> <b>21%</b>	<b>361,152</b> <b>100%</b>
FY 2012	26,127 8%	21,110 7%	26,871 9%	<b>74,108</b> <b>24%</b>	23,055 7%	22,082 7%	33,296 11%	<b>78,433</b> <b>25%</b>	20,900 7%	29,050 9%	32,463 11%	<b>82,413</b> <b>27%</b>	25,408 8%	24,821 8%	23,525 8%	<b>73,754</b> <b>24%</b>	<b>308,708</b> <b>100%</b>
FY 2013	25,225 10%	24,053 9%	25,239 10%	<b>74,517</b> <b>28%</b>	19,393 7%	19,883 8%	19,780 8%	<b>59,056</b> <b>23%</b>	19,020 7%	19,730 8%	18,492 7%	<b>57,242</b> <b>22%</b>	26,122 10%	19,470 7%	25,615 10%	<b>71,207</b> <b>27%</b>	<b>262,022</b> <b>100%</b>
FY 2014	24,380 11%	19,279 9%	20,202 9%	<b>63,861</b> <b>28%</b>	21,124 9%	12,485 6%	12,491 6%	<b>46,100</b> <b>21%</b>	19,130 9%	11,526 5%	22,510 10%	<b>53,166</b> <b>24%</b>	22,167 10%	16,194 7%	22,959 10%	<b>61,320</b> <b>27%</b>	<b>224,447</b> <b>100%</b>
FY 2015	22,775 11%	20,648 10%	19,129 10%	<b>62,552</b> <b>31%</b>	23,113 12%	8,384 4%	13,102 7%	<b>44,599</b> <b>22%</b>	15,627 8%	11,952 6%	20,059 10%	<b>47,638</b> <b>24%</b>	15,074 8%	16,732 8%	12,353 6%	<b>44,159</b> <b>22%</b>	<b>198,948</b> <b>100%</b>
FY 2016	33,048 17%	12,328 6%	20,823 11%	<b>66,199</b> <b>35%</b>	10,496 6%	8,970 5%	16,720 9%	<b>36,186</b> <b>19%</b>	12,797 7%	19,495 10%	15,217 8%	<b>47,509</b> <b>25%</b>	18,856 10%	21,097 11%	- 0%	<b>39,953</b> <b>21%</b>	<b>189,847</b> <b>100%</b>



**Revenue Analysis  
Debt Service Fund**

Ad Valorem Tax Revenue - DSF  
Revenues by Month/Fiscal Year

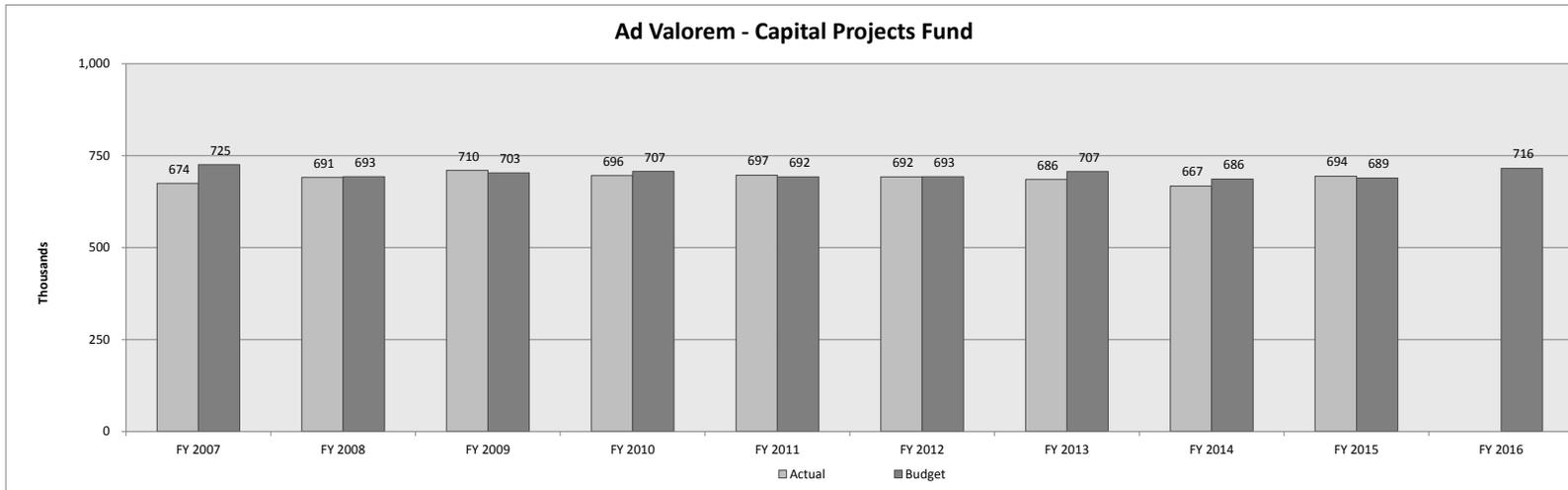
	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	22,130 0%	18,816 0%	47,789 1%	<b>88,735</b> <b>2%</b>	168,447 4%	397,758 8%	1,988,854 42%	<b>2,555,059</b> <b>54%</b>	1,660,517 35%	157,106 3%	77,483 2%	<b>1,895,106</b> <b>40%</b>	(54,634) -1%	47,024 1%	159,902 3%	<b>152,292</b> <b>3%</b>	<b>4,691,192</b> <b>100%</b>
FY 2008	19,231 0%	22,057 0%	23,023 1%	<b>64,311</b> <b>1%</b>	185,218 4%	361,622 8%	1,971,688 43%	<b>2,518,528</b> <b>55%</b>	1,600,674 35%	296,892 6%	53,512 1%	<b>1,951,078</b> <b>42%</b>	94,683 2%	33,578 1%	(59,685) -1%	<b>68,576</b> <b>1%</b>	<b>4,602,493</b> <b>100%</b>
FY 2009	15,889 0%	16,113 0%	36,396 1%	<b>68,398</b> <b>1%</b>	849 0%	59,589 1%	787,047 17%	<b>847,485</b> <b>18%</b>	1,463,188 31%	1,804,494 38%	304,099 6%	<b>3,571,781</b> <b>75%</b>	- 0%	91,386 2%	155,026 3%	<b>246,412</b> <b>5%</b>	<b>4,734,076</b> <b>100%</b>
FY 2010	- 0%	- 0%	35,188 1%	<b>35,188</b> <b>1%</b>	31,846 1%	161,506 3%	740,179 13%	<b>933,531</b> <b>17%</b>	2,341,918 42%	1,790,050 32%	164,937 3%	<b>4,296,905</b> <b>78%</b>	27,003 0%	38,421 1%	198,355 4%	<b>263,779</b> <b>5%</b>	<b>5,529,403</b> <b>100%</b>
FY 2011	- 0%	14,056 0%	19,474 0%	<b>33,530</b> <b>1%</b>	137,269 2%	45,817 1%	443,940 8%	<b>627,026</b> <b>11%</b>	4,327,075 77%	175,432 3%	123,482 2%	<b>4,625,989</b> <b>83%</b>	44,456 1%	90,456 2%	161,938 3%	<b>296,850</b> <b>5%</b>	<b>5,583,395</b> <b>100%</b>
FY 2012	- 0%	12,613 0%	18,462 0%	<b>31,075</b> <b>1%</b>	901 0%	95,634 2%	1,124,306 20%	<b>1,220,841</b> <b>22%</b>	3,894,155 70%	76,875 1%	49,170 1%	<b>4,020,200</b> <b>72%</b>	14,113 0%	119,383 2%	143,029 3%	<b>276,525</b> <b>5%</b>	<b>5,548,641</b> <b>100%</b>
FY 2013	- 0%	12,753 0%	60,683 1%	<b>73,436</b> <b>1%</b>	901 0%	125,422 2%	1,133,694 21%	<b>1,260,017</b> <b>23%</b>	3,687,079 67%	76,280 1%	79,467 1%	<b>3,842,826</b> <b>70%</b>	86,850 2%	94,022 2%	136,001 2%	<b>316,873</b> <b>6%</b>	<b>5,493,152</b> <b>100%</b>
FY 2014	19,946 0%	23,588 0%	28,897 1%	<b>72,431</b> <b>1%</b>	857 0%	124,303 2%	1,119,117 22%	<b>1,244,277</b> <b>25%</b>	3,252,452 64%	181,448 4%	51,206 1%	<b>3,485,106</b> <b>69%</b>	72,776 1%	43,465 1%	146,920 3%	<b>263,161</b> <b>5%</b>	<b>5,064,975</b> <b>100%</b>
FY 2015	16,925 0%	17,910 0%	32,824 1%	<b>67,659</b> <b>1%</b>	854 0%	27,777 1%	791,943 16%	<b>820,574</b> <b>16%</b>	3,492,584 69%	342,628 7%	173,279 3%	<b>4,008,491</b> <b>79%</b>	37,611 1%	27,770 1%	122,088 2%	<b>187,469</b> <b>4%</b>	<b>5,084,193</b> <b>100%</b>
FY 2016	23,184 0%	24,069 0%	18,521 0%	<b>65,774</b> <b>1%</b>	100,211 2%	439,482 9%	- 0%	<b>539,693</b> <b>11%</b>	2,071,548 41%	2,102,279 42%	114,927 2%	<b>4,288,754</b> <b>85%</b>	26,318 1%	120,558 2%	- 0%	<b>146,876</b> <b>3%</b>	<b>5,041,097</b> <b>100%</b>



**Revenue Analysis  
Capital Projects Fund**

Ad Valorem Revenue - CIP  
Revenues by Month/Fiscal Year

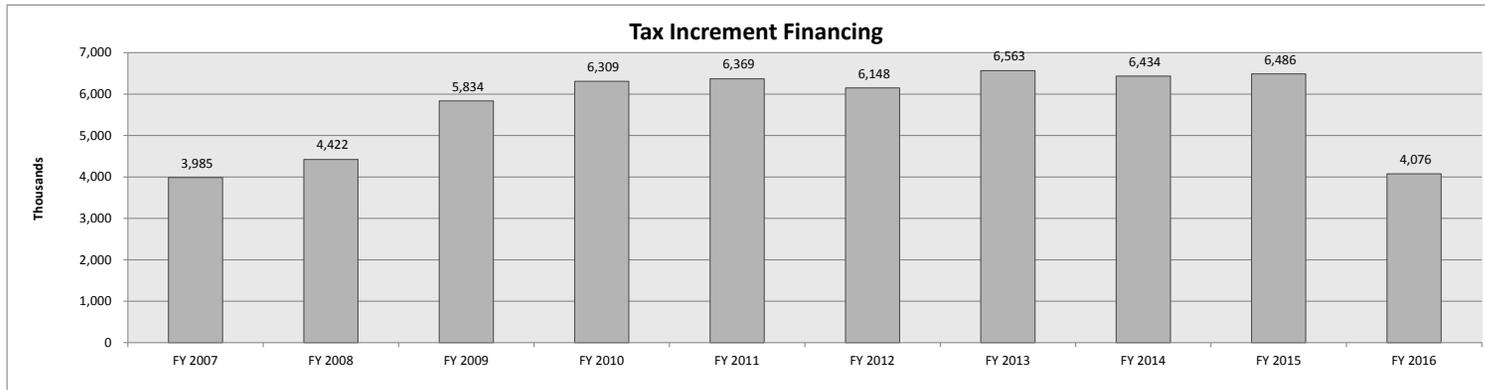
	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	3,325 0%	2,856 0%	7,270 1%	<b>13,451</b> <b>2%</b>	26,787 4%	48,580 7%	289,787 43%	<b>365,154</b> <b>54%</b>	240,170 36%	25,439 4%	11,850 2%	<b>277,459</b> <b>41%</b>	(15,125) -2%	6,867 1%	26,671 4%	<b>18,413</b> <b>3%</b>	<b>674,477</b> <b>100%</b>
FY 2008	2,827 0%	3,257 0%	3,318 0%	<b>9,402</b> <b>1%</b>	28,017 4%	57,394 8%	308,415 45%	<b>393,826</b> <b>57%</b>	260,148 38%	9,045 1%	8,299 1%	<b>277,492</b> <b>40%</b>	14,208 2%	5,211 1%	(9,035) -1%	<b>10,384</b> <b>2%</b>	<b>691,104</b> <b>100%</b>
FY 2009	2,390 0%	2,416 0%	5,469 1%	<b>10,275</b> <b>1%</b>	127 0%	8,967 1%	118,012 17%	<b>127,106</b> <b>18%</b>	219,349 31%	270,515 38%	45,589 6%	<b>535,453</b> <b>75%</b>	- 0%	13,699 2%	23,241 3%	<b>36,940</b> <b>5%</b>	<b>709,774</b> <b>100%</b>
FY 2010	- 0%	- 0%	4,582 1%	<b>4,582</b> <b>1%</b>	4,377 1%	20,964 3%	92,359 13%	<b>117,700</b> <b>17%</b>	292,269 42%	223,398 32%	20,798 3%	<b>536,465</b> <b>77%</b>	3,826 1%	5,380 1%	27,891 4%	<b>37,097</b> <b>5%</b>	<b>695,844</b> <b>100%</b>
FY 2011	- 0%	1,754 0%	2,431 0%	<b>4,185</b> <b>1%</b>	6,654 1%	16,191 2%	55,402 8%	<b>78,247</b> <b>11%</b>	539,984 77%	21,892 3%	15,409 2%	<b>577,285</b> <b>83%</b>	5,550 1%	11,288 2%	20,208 3%	<b>37,046</b> <b>5%</b>	<b>696,763</b> <b>100%</b>
FY 2012	- 0%	1,574 0%	2,304 0%	<b>3,878</b> <b>1%</b>	112 0%	11,935 2%	140,304 20%	<b>152,351</b> <b>22%</b>	485,952 70%	9,593 1%	6,136 1%	<b>501,681</b> <b>72%</b>	1,761 0%	14,898 2%	17,849 3%	<b>34,508</b> <b>5%</b>	<b>692,418</b> <b>100%</b>
FY 2013	- 0%	1,591 0%	7,573 1%	<b>9,164</b> <b>1%</b>	112 0%	15,652 2%	141,476 21%	<b>157,240</b> <b>23%</b>	460,118 67%	9,519 1%	9,917 1%	<b>479,554</b> <b>70%</b>	10,838 2%	11,734 2%	16,971 2%	<b>39,543</b> <b>6%</b>	<b>685,501</b> <b>100%</b>
FY 2014	2,594 0%	3,071 0%	3,682 1%	<b>9,347</b> <b>1%</b>	113 0%	16,135 2%	147,373 22%	<b>163,621</b> <b>25%</b>	429,065 64%	23,937 4%	6,755 1%	<b>459,757</b> <b>69%</b>	9,594 1%	5,710 1%	19,341 3%	<b>34,645</b> <b>5%</b>	<b>667,370</b> <b>100%</b>
FY 2015	2,233 0%	2,362 0%	4,323 1%	<b>8,918</b> <b>1%</b>	112 0%	3,660 1%	107,853 16%	<b>111,625</b> <b>16%</b>	477,836 69%	46,877 7%	23,649 3%	<b>548,362</b> <b>79%</b>	5,067 1%	3,786 1%	16,480 2%	<b>25,333</b> <b>4%</b>	<b>694,238</b> <b>100%</b>
FY 2016	3,172 0%	3,295 0%	2,539 0%	<b>9,006</b> <b>1%</b>	13,677 2%	60,120 9%	- 0%	<b>73,797</b> <b>11%</b>	283,404 41%	287,608 42%	15,723 2%	<b>586,735</b> <b>85%</b>	3,601 1%	16,493 2%	- 0%	<b>20,094</b> <b>3%</b>	<b>689,632</b> <b>100%</b>



**Revenue Analysis**  
**Other Governmental Funds**

Ad Valorem Tax Revenue - TIF  
Revenues by Month/Fiscal Year

	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	-	-	20,654	<b>20,654</b>	178,977	464,614	1,214,287	<b>1,857,878</b>	1,631,316	136,984	136,879	<b>1,905,179</b>	(221,381)	9,169	413,565	<b>201,353</b>	<b>3,985,064</b>
	0%	0%	1%	<b>1%</b>	4%	12%	30%	<b>47%</b>	41%	3%	3%	<b>48%</b>	-6%	0%	10%	<b>5%</b>	<b>100%</b>
FY 2008	-	-	-	-	211,651	236,113	1,939,103	<b>2,386,867</b>	796,093	-	-	<b>796,093</b>	-	-	1,238,750	<b>1,238,750</b>	<b>4,421,710</b>
	0%	0%	0%	<b>0%</b>	5%	5%	44%	<b>54%</b>	18%	0%	0%	<b>18%</b>	0%	0%	28%	<b>28%</b>	<b>100%</b>
FY 2009	-	-	-	-	-	319,346	-	<b>319,346</b>	2,906,538	1,453,270	-	<b>4,359,808</b>	862,468	115,562	176,662	<b>1,154,692</b>	<b>5,833,846</b>
	0%	0%	0%	<b>0%</b>	0%	5%	0%	<b>5%</b>	50%	25%	0%	<b>75%</b>	15%	2%	3%	<b>20%</b>	<b>100%</b>
FY 2010	-	-	-	-	-	177,438	-	<b>177,438</b>	3,293,599	2,304,305	113,484	<b>5,711,388</b>	107,390	40,162	272,134	<b>419,686</b>	<b>6,308,512</b>
	0%	0%	0%	<b>0%</b>	0%	3%	0%	<b>3%</b>	52%	37%	2%	<b>91%</b>	2%	1%	4%	<b>7%</b>	<b>100%</b>
FY 2011	-	-	-	-	68,005	89,358	187,546	<b>344,909</b>	4,710,989	687,642	178,805	<b>5,577,436</b>	62,076	5,920	378,744	<b>446,740</b>	<b>6,369,085</b>
	0%	0%	0%	<b>0%</b>	1%	1%	3%	<b>5%</b>	74%	11%	3%	<b>88%</b>	1%	0%	6%	<b>7%</b>	<b>100%</b>
FY 2012	-	-	134,930	<b>134,930</b>	-	30,657	656,024	<b>686,681</b>	5,094,739	67,339	(241,460)	<b>4,920,618</b>	86,114	-	320,147	<b>406,261</b>	<b>6,148,490</b>
	0%	0%	2%	<b>2%</b>	0%	0%	11%	<b>11%</b>	83%	1%	-4%	<b>80%</b>	1%	0%	5%	<b>7%</b>	<b>100%</b>
FY 2013	-	-	106,817	<b>106,817</b>	-	41,044	737,098	<b>778,142</b>	5,190,634	85,238	108,444	<b>5,384,316</b>	29,698	22,378	241,224	<b>293,300</b>	<b>6,562,575</b>
	0%	0%	2%	<b>2%</b>	0%	1%	11%	<b>12%</b>	79%	1%	2%	<b>82%</b>	0%	0%	4%	<b>4%</b>	<b>100%</b>
FY 2014	-	-	23,471	<b>23,471</b>	-	97,683	744,461	<b>842,144</b>	4,902,187	225,060	68,112	<b>5,195,359</b>	155,990	40,546	176,058	<b>372,594</b>	<b>6,433,568</b>
	0%	0%	0%	<b>0%</b>	0%	2%	12%	<b>13%</b>	76%	3%	1%	<b>81%</b>	2%	1%	3%	<b>6%</b>	<b>100%</b>
FY 2015	-	-	82,120	<b>82,120</b>	-	57,382	212,603	<b>269,985</b>	5,916,904	70,080	163,782	<b>6,150,766</b>	17,136	40,483	(74,419)	<b>(16,800)</b>	<b>6,486,071</b>
	0%	0%	1%	<b>1%</b>	0%	1%	3%	<b>4%</b>	91%	1%	3%	<b>95%</b>	0%	1%	-1%	<b>0%</b>	<b>100%</b>
FY 2016	(16,652)	32,383	63,421	<b>79,152</b>	91,900	65,118	3,021,513	<b>3,178,531</b>	-	659,675	107,960	<b>767,635</b>	25,748	25,177	-	<b>50,925</b>	<b>4,076,243</b>
	0%	1%	2%	<b>2%</b>	2%	2%	74%	<b>78%</b>	0%	16%	3%	<b>19%</b>	1%	1%	0%	<b>1%</b>	<b>100%</b>



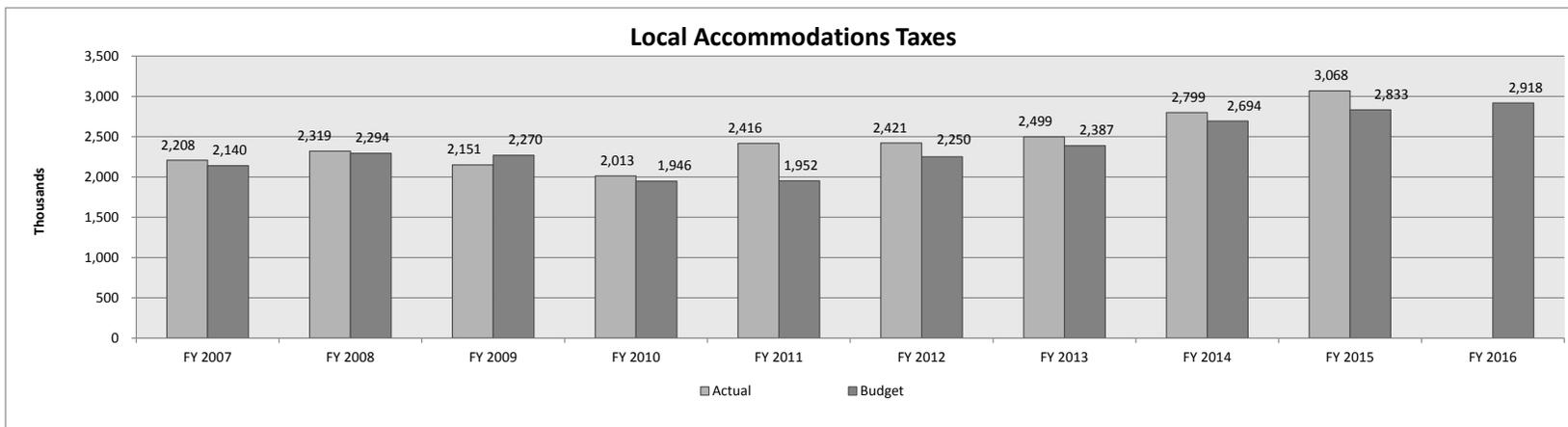
In March of 2012, a cumulative receivable from Beaufort County for \$ 325,789 was written off. This related to a settlement reached with the County regarding the method used to calculate these revenues.

In June & July of 2015, Beaufort County reclaimed several overpaid tax increment financing taxes causing a net decrease in revenues for the month.

The original TIF went through tax year 2014/fiscal year 2015 and included the school district participating at 75% for both operating and debt millage. The TIF has been extended for 10 years; however, the school district changed its participation to exclude operating millage. Therefore, TIF revenues will be less in fiscal years 2016 and forward. TIF revenues by design are expected to grow via redevelopment; \$50 million is the capped addition for the 10 years. Revenues for the early years of the 10 year extension are expected to be in the \$4 millions, but will need to exceed \$5 million in the latter years to average \$5 million/year or \$50 million in total.

Local ATAX Revenue  
Revenues by Month/Fiscal Year

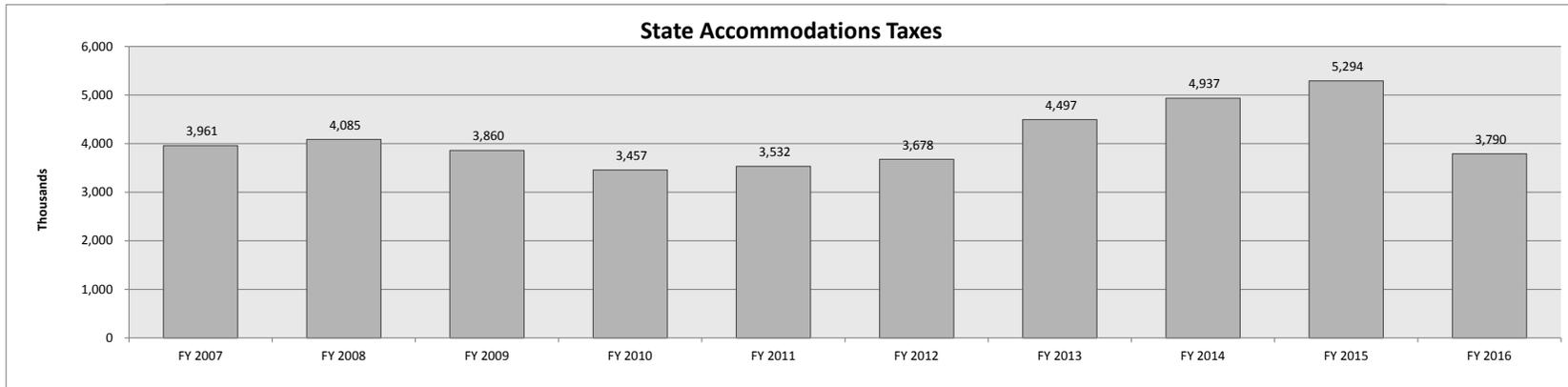
	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	78 0%	5,031 0%	894,802 41%	<b>899,911</b> <b>41%</b>	(584) 0%	8,967 0%	232,451 11%	<b>240,834</b> <b>11%</b>	- 0%	2,706 0%	237,296 11%	<b>240,002</b> <b>11%</b>	(28) 0%	5,137 0%	822,116 37%	<b>827,225</b> <b>37%</b>	<b>2,207,972</b> <b>100%</b>
FY 2008	(253) 0%	3,862 0%	935,461 40%	<b>939,070</b> <b>40%</b>	(508) 0%	175,464 8%	18,135 1%	<b>193,091</b> <b>8%</b>	286,211 12%	7,335 0%	(27,991) -1%	<b>265,555</b> <b>11%</b>	256,107 11%	4,959 0%	660,561 28%	<b>921,627</b> <b>40%</b>	<b>2,319,343</b> <b>100%</b>
FY 2009	2,956 0%	1,859 0%	46,147 2%	<b>50,962</b> <b>2%</b>	878,310 41%	20,012 1%	3,223 0%	<b>901,545</b> <b>42%</b>	249,895 12%	19,554 1%	9,799 0%	<b>279,248</b> <b>13%</b>	186,573 9%	26,654 1%	705,554 33%	<b>918,781</b> <b>43%</b>	<b>2,150,536</b> <b>100%</b>
FY 2010	38,603 2%	(8,613) 0%	27,306 1%	<b>57,296</b> <b>3%</b>	819,940 41%	15,273 1%	6,635 0%	<b>841,848</b> <b>42%</b>	170,250 8%	8,362 0%	8,778 0%	<b>187,390</b> <b>9%</b>	174,777 9%	22,785 1%	728,424 36%	<b>925,986</b> <b>46%</b>	<b>2,012,520</b> <b>100%</b>
FY 2011	(5,205) 0%	45,837 2%	31,159 1%	<b>71,791</b> <b>3%</b>	910,512 38%	42,056 2%	17,687 1%	<b>970,255</b> <b>40%</b>	150,400 6%	27,663 1%	8,136 0%	<b>186,199</b> <b>8%</b>	176,081 7%	35,580 1%	976,358 40%	<b>1,188,019</b> <b>49%</b>	<b>2,416,264</b> <b>100%</b>
FY 2012	- 0%	- 0%	74,028 3%	<b>74,028</b> <b>3%</b>	916,910 38%	31,421 1%	15,270 1%	<b>963,601</b> <b>40%</b>	195,051 8%	17,880 1%	16,566 1%	<b>229,497</b> <b>9%</b>	219,758 9%	44,376 2%	889,438 37%	<b>1,153,572</b> <b>48%</b>	<b>2,420,698</b> <b>100%</b>
FY 2013	(90) 0%	66,048 3%	26,046 1%	<b>92,004</b> <b>4%</b>	968,704 39%	41,267 2%	21,440 1%	<b>1,031,411</b> <b>41%</b>	181,869 7%	17,634 1%	18,328 1%	<b>217,831</b> <b>9%</b>	237,082 9%	55,152 2%	865,587 35%	<b>1,157,821</b> <b>46%</b>	<b>2,499,067</b> <b>100%</b>
FY 2014	(161) 0%	57,191 2%	49,253 2%	<b>106,283</b> <b>4%</b>	1,038,038 37%	43,637 2%	21,317 1%	<b>1,102,992</b> <b>39%</b>	222,282 8%	17,380 1%	30,005 1%	<b>269,667</b> <b>10%</b>	253,315 9%	38,769 1%	1,027,757 37%	<b>1,319,841</b> <b>47%</b>	<b>2,798,783</b> <b>100%</b>
FY 2015	(614) 0%	66,510 2%	88,566 3%	<b>154,462</b> <b>5%</b>	1,159,004 38%	45,603 1%	18,112 1%	<b>1,222,719</b> <b>40%</b>	261,750 9%	14,873 0%	14,870 0%	<b>291,493</b> <b>10%</b>	271,055 9%	50,135 2%	1,078,475 35%	<b>1,399,665</b> <b>46%</b>	<b>3,068,339</b> <b>100%</b>
FY 2016	(815) 0%	67,305 3%	56,154 3%	<b>122,644</b> <b>6%</b>	1,229,155 58%	57,316 3%	23,698 1%	<b>1,310,169</b> <b>62%</b>	270,942 13%	14,323 1%	26,827 1%	<b>312,092</b> <b>15%</b>	321,509 15%	60,802 3%	- 0%	<b>382,311</b> <b>18%</b>	<b>2,127,216</b> <b>100%</b>



Note: Significant increase in actual Local Accommodations Tax in FY 2011 was due to a one-time settlement agreement for \$187,500.

State ATAX Revenue  
Revenues by Month/Fiscal Year

	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	-	-	1,842,997	<b>1,842,997</b>	-	-	540,293	<b>540,293</b>	-	-	245,770	<b>245,770</b>	-	-	1,331,523	<b>1,331,523</b>	<b>3,960,583</b>
	0%	0%	47%	<b>47%</b>	0%	0%	14%	<b>14%</b>	0%	0%	6%	<b>6%</b>	0%	0%	34%	<b>34%</b>	<b>100%</b>
FY 2008	-	-	1,888,638	<b>1,888,638</b>	-	-	584,213	<b>584,213</b>	-	-	274,872	<b>274,872</b>	-	-	1,337,384	<b>1,337,384</b>	<b>4,085,107</b>
	0%	0%	46%	<b>46%</b>	0%	0%	14%	<b>14%</b>	0%	0%	7%	<b>7%</b>	0%	0%	33%	<b>33%</b>	<b>100%</b>
FY 2009	-	-	2,011,405	<b>2,011,405</b>	-	-	-	-	454,628	-	-	<b>454,628</b>	219,516	-	1,174,271	<b>1,393,787</b>	<b>3,859,820</b>
	0%	0%	52%	<b>52%</b>	0%	0%	0%	<b>0%</b>	12%	0%	0%	<b>12%</b>	6%	0%	29%	<b>36%</b>	<b>100%</b>
FY 2010	-	-	-	-	1,740,535	-	-	<b>1,740,535</b>	451,817	-	-	<b>451,817</b>	186,174	-	1,078,401	<b>1,264,575</b>	<b>3,456,927</b>
	0%	0%	0%	<b>0%</b>	50%	0%	0%	<b>50%</b>	13%	0%	0%	<b>13%</b>	5%	0%	31%	<b>37%</b>	<b>100%</b>
FY 2011	-	-	-	-	1,793,945	-	-	<b>1,793,945</b>	450,930	-	-	<b>450,930</b>	171,509	-	1,116,037	<b>1,287,546</b>	<b>3,532,421</b>
	0%	0%	0%	<b>0%</b>	51%	0%	0%	<b>51%</b>	13%	0%	0%	<b>13%</b>	5%	0%	32%	<b>36%</b>	<b>100%</b>
FY 2012	-	-	-	-	1,727,579	-	-	<b>1,727,579</b>	465,848	-	-	<b>465,848</b>	217,109	-	1,267,859	<b>1,484,968</b>	<b>3,678,395</b>
	0%	0%	0%	<b>0%</b>	47%	0%	0%	<b>47%</b>	13%	0%	0%	<b>13%</b>	6%	0%	34%	<b>40%</b>	<b>100%</b>
FY 2013	-	-	-	-	1,748,948	-	-	<b>1,748,948</b>	662,990	-	-	<b>662,990</b>	561,109	-	1,523,646	<b>2,084,755</b>	<b>4,496,693</b>
	0%	0%	0%	<b>0%</b>	39%	0%	0%	<b>39%</b>	15%	0%	0%	<b>15%</b>	12%	0%	34%	<b>46%</b>	<b>100%</b>
FY 2014	-	-	-	-	2,286,725	-	-	<b>2,286,725</b>	634,879	-	-	<b>634,879</b>	307,969	-	1,707,034	<b>2,015,003</b>	<b>4,936,607</b>
	0%	0%	0%	<b>0%</b>	46%	0%	0%	<b>46%</b>	13%	0%	0%	<b>13%</b>	6%	0%	35%	<b>41%</b>	<b>100%</b>
FY 2015	-	-	-	-	2,480,925	-	-	<b>2,480,925</b>	717,888	-	-	<b>717,888</b>	288,354	-	1,806,288	<b>2,094,642</b>	<b>5,293,455</b>
	0%	0%	0%	<b>0%</b>	47%	0%	0%	<b>47%</b>	14%	0%	0%	<b>14%</b>	5%	0%	34%	<b>40%</b>	<b>100%</b>
FY 2016	-	-	-	-	2,588,597	-	-	<b>2,588,597</b>	846,937	-	-	<b>846,937</b>	354,505	-	-	<b>354,505</b>	<b>3,790,039</b>
	0%	0%	0%	<b>0%</b>	68%	0%	0%	<b>68%</b>	22%	0%	0%	<b>22%</b>	9%	0%	0%	<b>9%</b>	<b>100%</b>



The increase in the April 2013 State Accommodations Tax revenue is a South Carolina Department of Revenue distribution correction.  
A local resort company Accommodations Tax remittance was credited to another municipality.

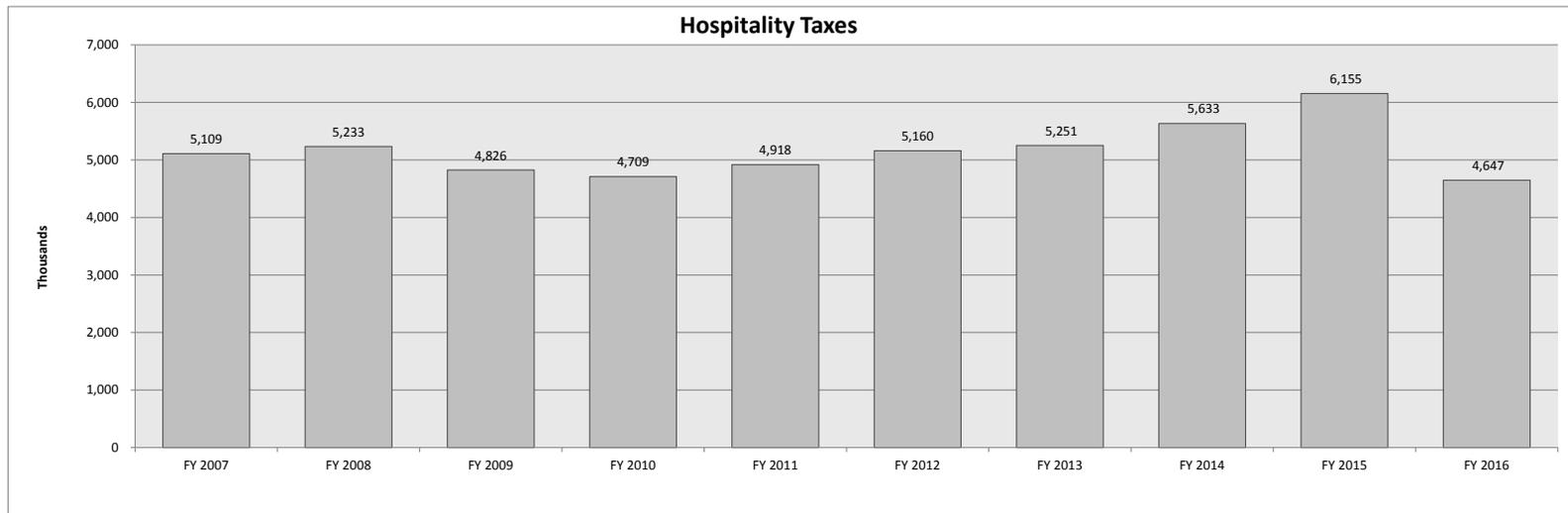
Real Estate Transfer Fee  
Revenues by Month/Fiscal Year

	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	385,702 10%	293,977 8%	273,938 7%	<b>953,617</b> <b>26%</b>	276,934 8%	287,752 8%	314,399 9%	<b>879,085</b> <b>24%</b>	233,521 6%	223,219 6%	391,018 11%	<b>847,758</b> <b>23%</b>	367,773 10%	414,031 11%	214,571 6%	<b>996,375</b> <b>27%</b>	<b>3,676,835</b> <b>100%</b>
FY 2008	332,108 11%	304,829 10%	330,596 11%	<b>967,533</b> <b>33%</b>	268,817 9%	237,654 8%	287,433 10%	<b>793,904</b> <b>27%</b>	154,684 5%	109,236 4%	216,495 7%	<b>480,415</b> <b>16%</b>	237,199 8%	240,776 8%	220,598 8%	<b>698,573</b> <b>24%</b>	<b>2,940,425</b> <b>100%</b>
FY 2009	238,958 13%	170,453 9%	206,208 11%	<b>615,619</b> <b>33%</b>	178,622 10%	124,015 7%	143,680 8%	<b>446,317</b> <b>24%</b>	117,863 6%	109,891 6%	132,272 7%	<b>360,026</b> <b>19%</b>	117,122 6%	164,024 9%	145,885 8%	<b>427,031</b> <b>23%</b>	<b>1,848,993</b> <b>100%</b>
FY 2010	207,759 10%	220,308 11%	128,039 6%	<b>556,106</b> <b>28%</b>	188,968 9%	149,608 7%	179,144 9%	<b>517,720</b> <b>26%</b>	117,350 6%	117,506 6%	161,453 8%	<b>396,309</b> <b>20%</b>	183,415 9%	171,416 9%	183,046 9%	<b>537,877</b> <b>27%</b>	<b>2,008,012</b> <b>100%</b>
FY 2011	180,979 10%	144,389 8%	146,780 8%	<b>472,148</b> <b>26%</b>	141,028 8%	119,705 7%	145,657 8%	<b>406,390</b> <b>22%</b>	115,899 6%	107,221 6%	157,051 9%	<b>380,171</b> <b>21%</b>	183,418 10%	216,696 12%	180,421 10%	<b>580,535</b> <b>32%</b>	<b>1,839,244</b> <b>100%</b>
FY 2012	139,450 7%	159,226 8%	150,358 8%	<b>449,034</b> <b>24%</b>	159,205 8%	138,744 7%	162,077 9%	<b>460,026</b> <b>24%</b>	136,677 7%	108,630 6%	182,752 10%	<b>428,059</b> <b>22%</b>	188,721 10%	211,887 11%	167,732 9%	<b>568,340</b> <b>30%</b>	<b>1,905,459</b> <b>100%</b>
FY 2013	172,658 8%	159,179 7%	177,345 8%	<b>509,182</b> <b>23%</b>	211,885 9%	183,982 8%	183,700 8%	<b>579,567</b> <b>26%</b>	134,456 6%	179,334 8%	143,641 6%	<b>457,431</b> <b>20%</b>	221,937 10%	252,528 11%	234,462 10%	<b>708,927</b> <b>31%</b>	<b>2,255,107</b> <b>100%</b>
FY 2014	220,560 9%	260,824 11%	213,791 9%	<b>695,175</b> <b>28%</b>	281,351 11%	203,317 8%	150,674 6%	<b>635,342</b> <b>26%</b>	149,784 6%	122,915 5%	182,008 7%	<b>454,707</b> <b>18%</b>	243,718 10%	213,052 9%	226,887 9%	<b>683,657</b> <b>28%</b>	<b>2,468,881</b> <b>100%</b>
FY 2015	221,317 9%	199,496 8%	188,301 7%	<b>609,114</b> <b>24%</b>	253,080 10%	150,389 6%	268,055 11%	<b>671,524</b> <b>26%</b>	160,395 6%	114,066 4%	229,625 9%	<b>504,086</b> <b>20%</b>	215,245 8%	263,128 10%	271,835 11%	<b>750,208</b> <b>30%</b>	<b>2,534,932</b> <b>100%</b>
FY 2016	234,595 9%	279,002 11%	202,973 8%	<b>716,570</b> <b>28%</b>	216,847 9%	167,854 7%	261,485 10%	<b>646,186</b> <b>25%</b>	229,220 9%	198,334 8%	244,795 10%	<b>672,349</b> <b>27%</b>	251,805 10%	249,871 10%	- 0%	<b>501,676</b> <b>20%</b>	<b>2,536,781</b> <b>100%</b>



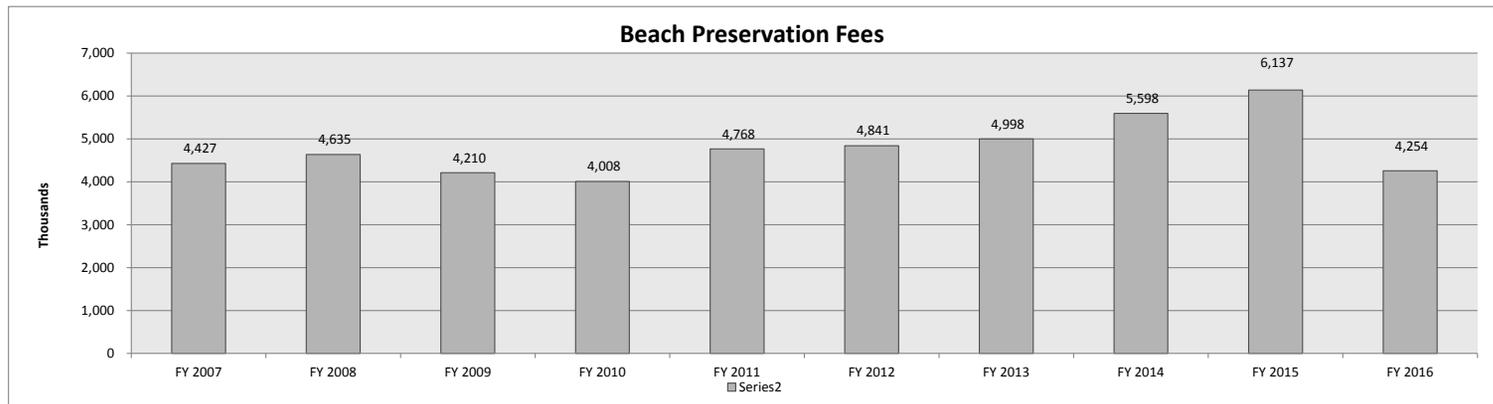
Hospitality Tax Revenue  
Revenues by Month/Fiscal Year

	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	2,406 0%	73,977 1%	1,422,406 28%	<b>1,498,789</b> <b>29%</b>	(3,701) 0%	74,689 1%	917,648 18%	<b>988,636</b> <b>19%</b>	(11,475) 0%	64,370 1%	912,501 18%	<b>965,396</b> <b>19%</b>	(1,859) 0%	79,480 2%	1,578,086 31%	<b>1,655,707</b> <b>32%</b>	<b>5,108,528</b> <b>100%</b>
FY 2008	903 0%	79,940 2%	1,491,971 29%	<b>1,572,814</b> <b>30%</b>	(3,897) 0%	73,307 1%	22,231 0%	<b>91,641</b> <b>2%</b>	833,197 16%	76,639 1%	82,405 2%	<b>992,241</b> <b>19%</b>	911,704 17%	102,753 2%	1,561,684 30%	<b>2,576,141</b> <b>49%</b>	<b>5,232,837</b> <b>100%</b>
FY 2009	2,207 0%	85,911 2%	110,257 2%	<b>198,375</b> <b>4%</b>	1,305,139 27%	89,401 2%	50,462 1%	<b>1,445,002</b> <b>30%</b>	737,230 15%	110,146 2%	63,473 1%	<b>910,849</b> <b>19%</b>	733,197 15%	94,067 2%	1,444,828 30%	<b>2,272,092</b> <b>47%</b>	<b>4,826,318</b> <b>100%</b>
FY 2010	44,438 1%	56,501 1%	100,791 2%	<b>201,730</b> <b>4%</b>	1,267,411 27%	91,091 2%	74,812 2%	<b>1,433,314</b> <b>30%</b>	663,467 14%	78,680 2%	93,164 2%	<b>835,311</b> <b>18%</b>	666,197 14%	125,941 3%	1,446,314 31%	<b>2,238,452</b> <b>48%</b>	<b>4,708,807</b> <b>100%</b>
FY 2011	(20,576) 0%	146,094 3%	94,078 2%	<b>219,596</b> <b>4%</b>	1,331,329 27%	106,561 2%	56,760 1%	<b>1,494,650</b> <b>30%</b>	648,822 13%	152,296 3%	108,558 2%	<b>909,676</b> <b>18%</b>	652,633 13%	172,589 4%	1,468,447 30%	<b>2,293,669</b> <b>47%</b>	<b>4,917,591</b> <b>100%</b>
FY 2012	- 0%	- 0%	361,462 7%	<b>361,462</b> <b>7%</b>	1,205,720 23%	51,838 1%	209,020 4%	<b>1,466,578</b> <b>28%</b>	636,640 12%	125,824 2%	119,275 2%	<b>881,739</b> <b>17%</b>	695,699 13%	232,479 5%	1,522,177 29%	<b>2,450,355</b> <b>47%</b>	<b>5,160,134</b> <b>100%</b>
FY 2013	- 0%	227,053 4%	167,624 3%	<b>394,677</b> <b>8%</b>	1,244,946 24%	163,155 3%	114,410 2%	<b>1,522,511</b> <b>29%</b>	635,422 12%	139,769 3%	124,403 2%	<b>899,594</b> <b>17%</b>	691,648 13%	214,191 4%	1,528,374 29%	<b>2,434,213</b> <b>46%</b>	<b>5,250,995</b> <b>100%</b>
FY 2014	- 0%	250,531 4%	220,872 4%	<b>471,403</b> <b>8%</b>	1,267,698 23%	183,659 3%	125,344 2%	<b>1,576,701</b> <b>28%</b>	706,599 13%	117,024 2%	132,645 2%	<b>956,268</b> <b>17%</b>	754,213 13%	211,502 4%	1,663,343 30%	<b>2,629,058</b> <b>47%</b>	<b>5,633,430</b> <b>100%</b>
FY 2015	- 0%	263,460 4%	250,552 4%	<b>514,012</b> <b>8%</b>	1,376,186 22%	210,948 3%	135,505 2%	<b>1,722,639</b> <b>28%</b>	782,101 13%	115,615 2%	147,023 2%	<b>1,044,739</b> <b>17%</b>	801,957 13%	243,058 4%	1,828,599 30%	<b>2,873,614</b> <b>47%</b>	<b>6,155,004</b> <b>100%</b>
FY 2016	(2,451) 0%	296,736 6%	254,972 5%	<b>549,257</b> <b>12%</b>	1,473,719 32%	215,836 5%	143,710 3%	<b>1,833,265</b> <b>39%</b>	831,682 18%	135,776 3%	140,685 3%	<b>1,108,143</b> <b>24%</b>	920,040 20%	235,957 5%	- 0%	<b>1,155,997</b> <b>25%</b>	<b>4,646,662</b> <b>100%</b>



Beach Preservation Fee  
Revenues by Month/Fiscal Year

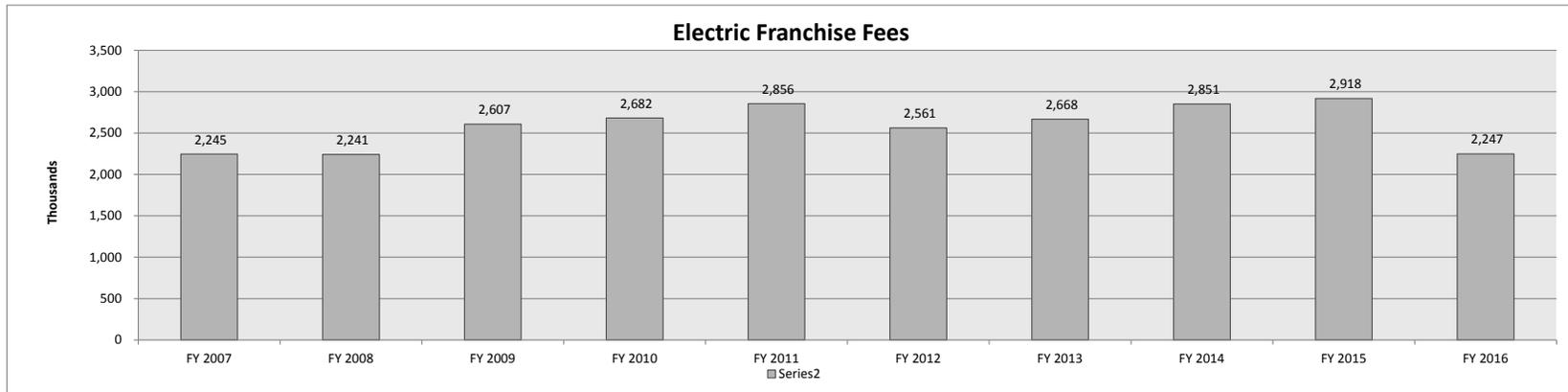
	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	155 0%	9,888 0%	1,788,635 40%	<b>1,798,678</b> <b>41%</b>	(1,167) 0%	20,389 0%	465,720 11%	<b>484,942</b> <b>11%</b>	- 0%	5,651 0%	479,283 11%	<b>484,934</b> <b>11%</b>	(56) 0%	10,275 0%	1,648,117 37%	<b>1,658,336</b> <b>37%</b>	<b>4,426,890</b> <b>100%</b>
FY 2008	(523) 0%	82 0%	1,878,335 41%	<b>1,877,894</b> <b>41%</b>	6,214 0%	349,362 8%	2,451 0%	<b>358,027</b> <b>8%</b>	555,444 12%	1,964 0%	925 0%	<b>558,333</b> <b>12%</b>	518,730 11%	8,793 0%	1,312,913 28%	<b>1,840,436</b> <b>40%</b>	<b>4,634,690</b> <b>100%</b>
FY 2009	230 0%	1,449 0%	71,976 2%	<b>73,655</b> <b>2%</b>	1,701,685 40%	34,205 1%	6,302 0%	<b>1,742,192</b> <b>41%</b>	510,156 12%	33,642 1%	18,647 0%	<b>562,445</b> <b>13%</b>	373,397 9%	51,775 1%	1,406,996 33%	<b>1,832,168</b> <b>44%</b>	<b>4,210,460</b> <b>100%</b>
FY 2010	(702) 0%	63,314 2%	52,187 1%	<b>114,799</b> <b>3%</b>	1,639,541 41%	29,679 1%	13,288 0%	<b>1,682,508</b> <b>42%</b>	338,203 8%	14,067 0%	14,762 0%	<b>367,032</b> <b>9%</b>	348,112 9%	43,936 1%	1,451,885 36%	<b>1,843,933</b> <b>46%</b>	<b>4,008,272</b> <b>100%</b>
FY 2011	(10,438) 0%	88,512 2%	60,479 1%	<b>138,553</b> <b>3%</b>	1,820,966 38%	75,388 2%	28,103 1%	<b>1,924,457</b> <b>40%</b>	282,152 6%	50,282 1%	14,107 0%	<b>346,541</b> <b>7%</b>	347,333 7%	65,374 1%	1,946,123 41%	<b>2,358,830</b> <b>49%</b>	<b>4,768,381</b> <b>100%</b>
FY 2012	- 0%	- 0%	142,519 3%	<b>142,519</b> <b>3%</b>	1,841,404 38%	51,817 1%	19,994 0%	<b>1,913,215</b> <b>40%</b>	415,258 9%	30,533 1%	40,206 1%	<b>485,997</b> <b>10%</b>	436,879 9%	83,910 2%	1,778,875 37%	<b>2,299,664</b> <b>48%</b>	<b>4,841,395</b> <b>100%</b>
FY 2013	(181) 0%	128,096 3%	52,091 1%	<b>180,006</b> <b>4%</b>	1,937,409 39%	82,534 2%	42,880 1%	<b>2,062,823</b> <b>41%</b>	367,737 7%	35,193 1%	36,733 1%	<b>439,663</b> <b>9%</b>	474,164 9%	110,304 2%	1,731,172 35%	<b>2,315,640</b> <b>46%</b>	<b>4,998,132</b> <b>100%</b>
FY 2014	(321) 0%	114,381 2%	98,505 2%	<b>212,565</b> <b>4%</b>	2,076,077 37%	87,274 2%	42,634 1%	<b>2,205,985</b> <b>39%</b>	444,563 8%	34,761 1%	60,009 1%	<b>539,333</b> <b>10%</b>	506,631 9%	77,538 1%	2,055,513 37%	<b>2,639,682</b> <b>47%</b>	<b>5,597,565</b> <b>100%</b>
FY 2015	(1,229) 0%	133,020 2%	177,134 3%	<b>308,925</b> <b>5%</b>	2,318,006 38%	91,207 1%	36,223 1%	<b>2,445,436</b> <b>40%</b>	523,502 9%	29,746 0%	29,738 0%	<b>582,986</b> <b>10%</b>	542,110 9%	100,271 2%	2,156,951 35%	<b>2,799,332</b> <b>46%</b>	<b>6,136,679</b> <b>100%</b>
FY 2016	(1,630) 0%	134,604 3%	112,309 3%	<b>245,283</b> <b>6%</b>	2,458,309 58%	114,632 3%	47,395 1%	<b>2,620,336</b> <b>62%</b>	541,885 13%	28,645 1%	53,661 1%	<b>624,191</b> <b>15%</b>	643,018 15%	121,604 3%	- 0%	<b>764,622</b> <b>18%</b>	<b>4,254,432</b> <b>100%</b>



Note: Significant increase in actual Beach Preservation Fees in FY 2011 was due to a one-time settlement agreement for \$375,000.

Electric Franchise Fee  
Revenues by Month/Fiscal Year

	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	236,917 11%	262,320 12%	239,571 11%	<b>738,808</b> <b>33%</b>	178,164 8%	140,383 6%	154,431 7%	<b>472,978</b> <b>21%</b>	162,181 7%	202,468 9%	169,907 8%	<b>534,556</b> <b>24%</b>	153,195 7%	- 0%	345,811 15%	<b>499,006</b> <b>22%</b>	<b>2,245,348</b> <b>100%</b>
FY 2008	234,553 10%	257,467 11%	243,116 11%	<b>735,136</b> <b>33%</b>	188,133 8%	159,109 7%	145,630 6%	<b>492,872</b> <b>22%</b>	173,607 8%	193,281 9%	153,310 7%	<b>520,198</b> <b>23%</b>	- 0%	302,365 13%	190,808 9%	<b>493,173</b> <b>22%</b>	<b>2,241,379</b> <b>100%</b>
FY 2009	233,926 9%	250,752 10%	- 0%	<b>484,678</b> <b>19%</b>	265,468 10%	201,638 8%	172,999 7%	<b>640,105</b> <b>25%</b>	200,915 8%	440,404 17%	223,202 9%	<b>864,521</b> <b>33%</b>	193,044 7%	200,570 9%	224,053 10%	<b>617,667</b> <b>24%</b>	<b>2,606,971</b> <b>100%</b>
FY 2010	270,908 10%	275,206 10%	- 0%	<b>546,114</b> <b>20%</b>	240,225 9%	216,760 8%	165,708 6%	<b>622,693</b> <b>23%</b>	402,001 15%	- 0%	264,959 10%	<b>666,960</b> <b>25%</b>	240,741 9%	193,650 7%	412,116 15%	<b>846,507</b> <b>32%</b>	<b>2,682,274</b> <b>100%</b>
FY 2011	270,936 9%	320,260 11%	283,996 10%	<b>875,192</b> <b>31%</b>	- 0%	235,592 8%	172,932 6%	<b>408,524</b> <b>14%</b>	195,356 7%	285,018 10%	271,238 9%	<b>751,612</b> <b>26%</b>	184,755 6%	189,001 7%	446,953 16%	<b>820,709</b> <b>29%</b>	<b>2,856,037</b> <b>100%</b>
FY 2012	285,086 11%	315,558 12%	272,993 11%	<b>873,637</b> <b>34%</b>	201,785 8%	163,538 6%	- 0%	<b>365,323</b> <b>14%</b>	163,242 6%	184,930 7%	194,209 8%	<b>542,381</b> <b>21%</b>	186,263 7%	190,617 7%	403,073 16%	<b>779,953</b> <b>30%</b>	<b>2,561,294</b> <b>100%</b>
FY 2013	267,900 10%	296,782 11%	253,419 9%	<b>818,101</b> <b>31%</b>	209,120 8%	191,263 7%	179,717 7%	<b>580,100</b> <b>22%</b>	213,986 8%	213,665 8%	220,684 8%	<b>648,335</b> <b>24%</b>	213,437 8%	179,862 7%	228,570 9%	<b>621,869</b> <b>23%</b>	<b>2,668,405</b> <b>100%</b>
FY 2014	276,806 10%	294,926 10%	274,448 10%	<b>846,180</b> <b>30%</b>	211,839 7%	183,669 6%	194,716 7%	<b>590,224</b> <b>21%</b>	230,745 8%	296,174 10%	226,560 8%	<b>753,479</b> <b>26%</b>	215,220 8%	203,769 7%	242,046 8%	<b>661,035</b> <b>23%</b>	<b>2,850,918</b> <b>100%</b>
FY 2015	295,086 10%	309,064 11%	291,986 10%	<b>896,136</b> <b>31%</b>	220,360 8%	193,729 7%	213,329 7%	<b>627,418</b> <b>21%</b>	228,430 8%	264,365 9%	262,821 9%	<b>755,616</b> <b>26%</b>	211,358 7%	196,172 7%	231,640 8%	<b>639,170</b> <b>22%</b>	<b>2,918,340</b> <b>100%</b>
FY 2016	280,750 12%	299,517 13%	267,312 12%	<b>847,579</b> <b>38%</b>	212,060 9%	182,593 8%	172,665 8%	<b>567,318</b> <b>25%</b>	- 0%	193,842 9%	249,866 11%	<b>443,708</b> <b>20%</b>	204,750 9%	184,120 8%	- 0%	<b>388,870</b> <b>17%</b>	<b>2,247,475</b> <b>100%</b>



## **Business-Type Activities – Stormwater Utility**

Stormwater Utility Fees Revenue  
Revenues by Month/Fiscal Year

	July	August	September	Quarter 1	October	November	December	Quarter 2	January	February	March	Quarter 3	April	May	June	Quarter 4	Total
FY 2007	-	-	35,253	<b>35,253</b>	-	-	-	-	-	723,646	573,127	<b>1,296,773</b>	-	-	19,845	<b>19,845</b>	<b>1,351,871</b>
	0%	0%	3%	<b>3%</b>	0%	0%	0%	<b>0%</b>	0%	54%	42%	<b>96%</b>	0%	0%	1%	<b>1%</b>	<b>100%</b>
FY 2008	(14,835)	-	-	<b>(14,835)</b>	-	63,090	-	<b>63,090</b>	-	1,417,749	-	<b>1,417,749</b>	-	-	35,385	<b>35,385</b>	<b>1,501,389</b>
	-1%	0%	0%	<b>-1%</b>	0%	4%	0%	<b>4%</b>	0%	94%	0%	<b>94%</b>	0%	0%	2%	<b>2%</b>	<b>100%</b>
FY 2009	-	-	-	-	35,897	-	-	<b>35,897</b>	1,109,008	-	310,000	<b>1,419,008</b>	117,278	-	-	<b>117,278</b>	<b>1,572,183</b>
	0%	0%	0%	<b>0%</b>	2%	0%	0%	<b>2%</b>	71%	0%	20%	<b>90%</b>	7%	0%	0%	<b>7%</b>	<b>100%</b>
FY 2010	-	-	-	-	-	19,050	-	<b>19,050</b>	350,669	1,974,032	94,673	<b>2,419,374</b>	12,245	21,898	81,404	<b>115,547</b>	<b>2,553,971</b>
	0%	0%	0%	<b>0%</b>	0%	1%	0%	<b>1%</b>	14%	77%	4%	<b>95%</b>	0%	1%	3%	<b>5%</b>	<b>100%</b>
FY 2011	-	-	-	-	37,610	20,063	245,605	<b>303,278</b>	2,779,689	70,455	68,467	<b>2,918,611</b>	39,449	-	116,441	<b>155,890</b>	<b>3,377,779</b>
	0%	0%	0%	<b>0%</b>	1%	1%	7%	<b>9%</b>	82%	2%	2%	<b>86%</b>	1%	0%	3%	<b>5%</b>	<b>100%</b>
FY 2012	-	-	-	-	-	48,454	638,172	<b>686,626</b>	2,535,992	-	46,507	<b>2,582,499</b>	93,932	27,723	101,099	<b>222,754</b>	<b>3,491,879</b>
	0%	0%	0%	<b>0%</b>	0%	1%	18%	<b>20%</b>	73%	0%	1%	<b>74%</b>	3%	1%	3%	<b>6%</b>	<b>100%</b>
FY 2013	-	-	26,892	<b>26,892</b>	-	15,678	720,714	<b>736,392</b>	2,467,893	40,437	77,488	<b>2,585,818</b>	11,532	15,464	198,835	<b>225,831</b>	<b>3,574,933</b>
	0%	0%	1%	<b>1%</b>	0%	0%	20%	<b>21%</b>	69%	1%	2%	<b>72%</b>	0%	0%	6%	<b>6%</b>	<b>100%</b>
FY 2014	-	-	10,201	<b>10,201</b>	-	20,547	711,021	<b>731,568</b>	2,385,610	169,137	33,979	<b>2,588,726</b>	35,865	25,432	172,508	<b>233,805</b>	<b>3,564,300</b>
	0%	0%	0%	<b>0%</b>	0%	1%	20%	<b>21%</b>	67%	5%	1%	<b>73%</b>	1%	1%	5%	<b>7%</b>	<b>100%</b>
FY 2015	-	-	21,420	<b>21,420</b>	-	16,821	431,059	<b>447,880</b>	2,701,529	185,611	69,130	<b>2,956,270</b>	19,688	7,572	98,556	<b>125,816</b>	<b>3,551,386</b>
	0%	0%	1%	<b>1%</b>	0%	0%	12%	<b>13%</b>	76%	5%	2%	<b>83%</b>	1%	0%	3%	<b>4%</b>	<b>100%</b>
FY 2016	(30,865)	39,140	-	<b>8,275</b>	36,028	267,950	-	<b>303,978</b>	2,843,322	267,273	69,598	<b>3,180,193</b>	16,958	22,578	-	<b>39,536</b>	<b>3,531,982</b>
	-1%	1%	0%	<b>0%</b>	1%	8%	0%	<b>9%</b>	81%	8%	2%	<b>90%</b>	0%	1%	0%	<b>1%</b>	<b>100%</b>

